

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **Independence Group NL**  
ACN/ARSN:

**1. Details of substantial holder (s)**

Name: FMR LLC and FIL Limited  
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 12 November 2012  
The previous notice was given to the company on 15 August 2012  
The previous notice was dated 15 August 2012

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	11,644,436	5.00%	14,609,102	6.27%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7) AU \$	Class and number of securities affected common stock	Person's votes affected common stock
16 August 2012	FMR LLC & FIL	BUY	3.45	40,904	40,904
17 August 2012	FMR LLC & FIL	BUY	3.46	10,880	10,880
17 August 2012	FMR LLC & FIL	BUY	3.53	21,464	21,464
17 August 2012	FMR LLC & FIL	BUY	3.55	6,459	6,459
17 August 2012	FMR LLC & FIL	BUY	3.53	8,358	8,358
17 August 2012	FMR LLC & FIL	BUY	3.55	3,996	3,996
17 August 2012	FMR LLC & FIL	BUY	3.53	5,171	5,171
17 August 2012	FMR LLC & FIL	BUY	3.55	1,409	1,409
17 August 2012	FMR LLC & FIL	BUY	3.53	1,824	1,824
17 August 2012	FMR LLC & FIL	BUY	3.55	5,388	5,388
17 August 2012	FMR LLC & FIL	BUY	3.53	6,972	6,972
17 August 2012	FMR LLC & FIL	BUY	3.55	8,451	8,451

17 August 2012	FMR LLC & FIL	BUY	3.53	10,932	10,932
17 August 2012	FMR LLC & FIL	BUY	3.55	1,477	1,477
17 August 2012	FMR LLC & FIL	BUY	3.53	1,912	1,912
17 August 2012	FMR LLC & FIL	BUY	3.55	3,230	3,230
17 August 2012	FMR LLC & FIL	BUY	3.53	4,180	4,180
20 August 2012	FMR LLC & FIL	BUY	3.57	67,329	67,329
20 August 2012	FMR LLC & FIL	BUY	3.57	28,095	28,095
20 August 2012	FMR LLC & FIL	BUY	3.57	17,348	17,348
20 August 2012	FMR LLC & FIL	BUY	3.57	6,143	6,143
20 August 2012	FMR LLC & FIL	BUY	3.57	23,515	23,515
20 August 2012	FMR LLC & FIL	BUY	3.57	36,714	36,714
20 August 2012	FMR LLC & FIL	BUY	3.57	6,428	6,428
20 August 2012	FMR LLC & FIL	BUY	3.57	2,835	2,835
21 August 2012	FMR LLC & FIL	BUY	3.66	7,351	7,351
21 August 2012	FMR LLC & FIL	BUY	3.68	37,201	37,201
21 August 2012	FMR LLC & FIL	BUY	3.66	8,079	8,079
21 August 2012	FMR LLC & FIL	BUY	3.68	23,259	23,259
21 August 2012	FMR LLC & FIL	BUY	3.66	3,030	3,030
21 August 2012	FMR LLC & FIL	BUY	3.68	15,333	15,333
21 August 2012	FMR LLC & FIL	BUY	3.66	1,870	1,870
21 August 2012	FMR LLC & FIL	BUY	3.68	9,463	9,463
21 August 2012	FMR LLC & FIL	BUY	3.66	661	661
21 August 2012	FMR LLC & FIL	BUY	3.68	3,346	3,346
21 August 2012	FMR LLC & FIL	BUY	3.66	2,537	2,537
21 August 2012	FMR LLC & FIL	BUY	3.68	12,837	12,837
21 August 2012	FMR LLC & FIL	BUY	3.66	3,963	3,963
21 August 2012	FMR LLC & FIL	BUY	3.68	20,054	20,054
21 August 2012	FMR LLC & FIL	BUY	3.66	693	693
21 August 2012	FMR LLC & FIL	BUY	3.68	3,507	3,507
22 August 2012	FMR LLC & FIL	BUY	3.62	70,964	70,964
22 August 2012	FMR LLC & FIL	BUY	3.62	13,535	13,535
22 August 2012	FMR LLC & FIL	BUY	3.62	124,125	124,125
22 August 2012	FMR LLC & FIL	BUY	3.62	2,957	2,957
22 August 2012	FMR LLC & FIL	BUY	3.62	11,340	11,340
22 August 2012	FMR LLC & FIL	BUY	3.62	17,909	17,909
22 August 2012	FMR LLC & FIL	BUY	3.62	3,097	3,097
23 August 2012	FMR LLC & FIL	BUY	3.69	15,108	15,108
27 August 2012	FMR LLC & FIL	BUY	3.74	14,347	14,347
29 August 2012	FMR LLC & FIL	BUY	3.53	22,912	22,912
31 August 2012	FMR LLC & FIL	BUY	3.52	29,868	29,868
7 September 2012	FMR LLC & FIL	BUY	3.48	1,307	1,307
10 September 2012	FMR LLC & FIL	BUY	3.65	2,071	2,071
12 September 2012	FMR LLC & FIL	BUY	3.86	11,819	11,819
14 September 2012	FMR LLC & FIL	BUY	3.99	1,161	1,161
27 September 2012	FMR LLC & FIL	BUY	4.02	11,323	11,323
27 September 2012	FMR LLC & FIL	SEL	4.03	5,392	5,392

1 October 2012	FMR LLC & FIL	BUY	4.16	10,927	10,927
23 October 2012	FMR LLC & FIL	COV	4.28	25,512	25,512
26 October 2012	FMR LLC & FIL	SEL	4.21	3,177	3,177
5 November 2012	FMR LLC & FIL	BUY	4.00	2,959	2,959
5 November 2012	FMR LLC & FIL	BUY	4.00	3,219	3,219
6 November 2012	FMR LLC & FIL	BUY	4.07	91,544	91,544
6 November 2012	FMR LLC & FIL	BUY	4.07	15,632	15,632
6 November 2012	FMR LLC & FIL	BUY	4.07	99,691	99,691
6 November 2012	FMR LLC & FIL	BUY	4.07	48,557	48,557
6 November 2012	FMR LLC & FIL	BUY	4.07	9,363	9,363
6 November 2012	FMR LLC & FIL	BUY	4.07	13,609	13,609
7 November 2012	FMR LLC & FIL	BUY	4.21	37,459	37,459
7 November 2012	FMR LLC & FIL	BUY	4.21	6,402	6,402
7 November 2012	FMR LLC & FIL	BUY	4.21	40,946	40,946
7 November 2012	FMR LLC & FIL	BUY	4.21	19,868	19,868
7 November 2012	FMR LLC & FIL	BUY	4.21	3,830	3,830
7 November 2012	FMR LLC & FIL	BUY	4.21	5,568	5,568
8 November 2012	FMR LLC & FIL	BUY	4.38	39,222	39,222
8 November 2012	FMR LLC & FIL	BUY	4.38	6,713	6,713
8 November 2012	FMR LLC & FIL	BUY	4.38	42,242	42,242
8 November 2012	FMR LLC & FIL	BUY	4.38	20,800	20,800
8 November 2012	FMR LLC & FIL	BUY	4.38	4,010	4,010
8 November 2012	FMR LLC & FIL	BUY	4.38	5,833	5,833
9 November 2012	FMR LLC & FIL	BUY	4.29	49,865	49,865
9 November 2012	FMR LLC & FIL	BUY	4.29	8,539	8,539
9 November 2012	FMR LLC & FIL	BUY	4.29	8,315	8,315
9 November 2012	FMR LLC & FIL	BUY	4.29	54,318	54,318
9 November 2012	FMR LLC & FIL	BUY	4.29	26,442	26,442
9 November 2012	FMR LLC & FIL	BUY	4.29	5,099	5,099
9 November 2012	FMR LLC & FIL	BUY	4.29	7,422	7,422
12 November 2012	FMR LLC & FIL	BUY	4.27	304,930	304,930
12 November 2012	FMR LLC & FIL	BUY	4.27	52,044	52,044
12 November 2012	FMR LLC & FIL	BUY	4.27	8,943	8,943
12 November 2012	FMR LLC & FIL	BUY	4.27	655,224	655,224
12 November 2012	FMR LLC & FIL	BUY	4.27	318,278	318,278
12 November 2012	FMR LLC & FIL	BUY	4.27	61,388	61,388
12 November 2012	FMR LLC & FIL	BUY	4.27	89,441	89,441
			<b>Market Buy</b>	<b>3,042,595</b>	<b>3,042,595</b>
			<b>Market Sells</b>	<b>8,569</b>	<b>8,569</b>
			<b>Off-Market Sells</b>	<b>269,360</b>	<b>269,360</b>

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Number of securities
FMR LLC & FIL	UNIV OF MS RTRMNT PLAN T52971	63,469
FMR LLC & FIL	STATE SUPER FINANCIAL SERVICES	404,170
FMR LLC & FIL	SANFRSC CNTY SEL INT SM T53444	272,941
FMR LLC & FIL	FIDELITY AUSTRALIAN EQ FUND	2,307,996
FMR LLC & FIL	RIO TINTO STAFF SUPER FUND	292,986
FMR LLC & FIL	FID AUSTRALIA SMALL CAP PLT FD	7,738
FMR LLC & FIL	FIL ACTIVE AUSTRALIAN EQUITY	1,718,491
FMR LLC & FIL	COLONIAL FIRST STATE AUS F 24	623,594
FMR LLC & FIL	PYR SLCT INTL SMCEQ LLC T51489	74,075
FMR LLC & FIL	ST BOA FL SLCT INTL SM T50818	291,910
FMR LLC & FIL	PYRAMIS CON INTL SM CAP T55105	225,412
FMR LLC & FIL	FA INT SOUTH EAST ASIA SUB	206,787
FMR LLC & FIL	AUSTRALIANSUPER PTY LTD	3,205,963
FMR LLC & FIL	PERS OF MISSISSIPPI T53710	161,973
FMR LLC & FIL	COX ENTP SLCT INT SMCP T52951	68,829
FMR LLC & FIL	MLC INVESTMENTS LIMITED	399,376
FMR LLC & FIL	FUND 232	1,393,705
FMR LLC & FIL	PYRAMIS SEL INTL SM CAP(T1056)	719,909
FMR LLC & FIL	PYR CONC INTL SM CAP CP T16062	292,609
FMR LLC & FIL	VERIZON SELCT INTL SCAP T52922	82,714
FMR LLC & FIL	BARCLAYS AUSTRALIA FUND	29,184
FMR LLC & FIL	ORG SLCT INTL SM CAP FD T55495	297,385
FMR LLC & FIL	FIDELITY GLOBAL SMALL CAP FUND	15,549
FMR LLC & FIL	TENNESSEE CONS RTMT SYS T52389	423,968
FMR LLC & FIL	FID FDS - AUSTRALIA POOL	1,028,369
<b>Totals</b>	<b>14,609,102</b>	<b>6.27%</b>

## 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
FIL	No change
FMR LLC	No change

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FMR LLC	82 Devonshire Street, Boston, MA 02109
FIL	PO Box HM 670, Hamilton HMCX, Bermuda

Sign Here   
Dated: 14 November 2012

Philip Alexander

Regulatory Reporting Assistant Manager

Duly authorized under Powers of Attorney dated 11 May 2012 by Scott Goebel by and on behalf of FMR LLC, and their respective direct and indirect subsidiaries.

Duly authorized under Powers of Attorney dated 08 October 2012 by Matthew Heath by and on behalf of FIL Limited and their respective direct and indirect subsidiaries.