

ASX
ANNOUNCEMENT
25 March 2020

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NON EXECUTIVE CHAIRMAN
Terry Streeter

MANAGING DIRECTOR
Shane Sadleir

COMMERCIAL DIRECTOR
Ralph Winter

NON EXECUTIVE DIRECTOR
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Ralph Winter / David McEntaggart

ASX: MOH

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COMPLETION OF AIRCORE DRILLING AT BURRACOPPIN GOLD PROJECT

- Maiden aircore drill program completed to test for bedrock mineralisation at Crossroads prospect
- 37 holes (1,576m) drilled over coincident gold/arsenic auger anomalies and N-S geophysical structure
- Samples submitted for gold and multi element analysis
- Results in late April 2020



Figure 1: Aircore drilling at Crossroads prospect with 'Zero Impact Rig', Burracoppin Gold Project

Moho Resources Ltd (ASX:MOH) (Moho or Company) is pleased to announce the completion of the Company's first aircore drill program to follow up gold and arsenic anomalies on the Crossroads prospect at the Burracoppin gold project, located 22 km west of the Edna May gold mine in WA (Figure 2).

37 reconnaissance air core holes were drilled across coincident gold and arsenic anomalies in soils and auger drill samples at the Crossroads prospect during March 2020 (Figure 1 and 3). The air core drilling also traversed a north – south structure interpreted by Moho's consultant geophysicist and a re-evaluated EM anomaly. Lithologies noted during drilling included biotite schist/amphibolite, granite and quartzite.

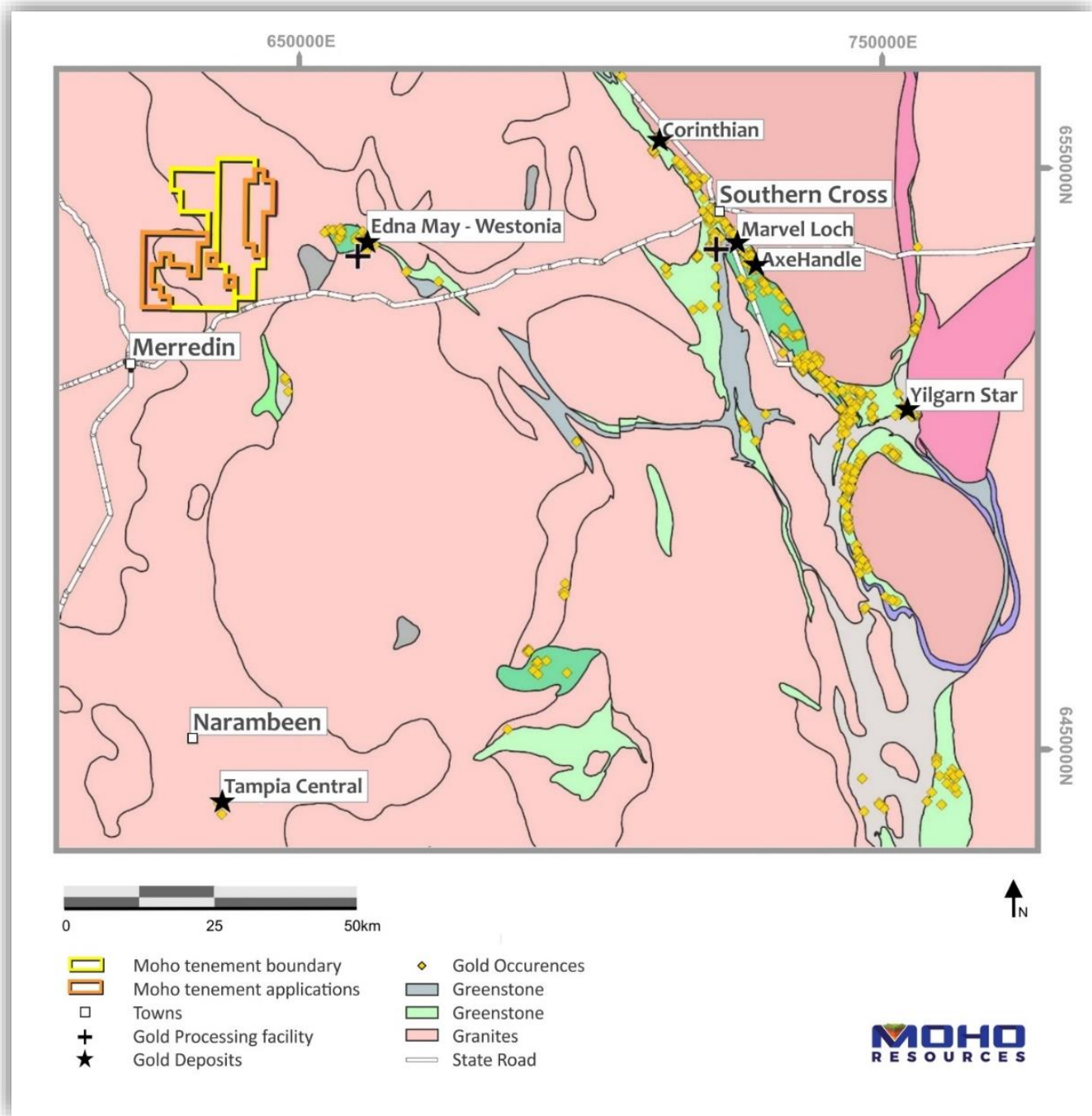


Figure 2: Location of Burracoppin Gold Project in relation to regional geology, gold occurrences and mine infrastructure (source: DMIRS GeoVIEW)

Moho is pleased with the performance of the 'zero impact' drill rig contracted from Bostech Drilling which minimises disturbance and sample spoil in the paddocks. The Company would also like to thank the landowners involved for their cooperation during the drilling operation.

Drill samples have been submitted to SGS for gold and multi element analysis after aqua regia digest. Moho anticipates releasing the results in late April 2020, following receipt of the assays and appropriate checks.

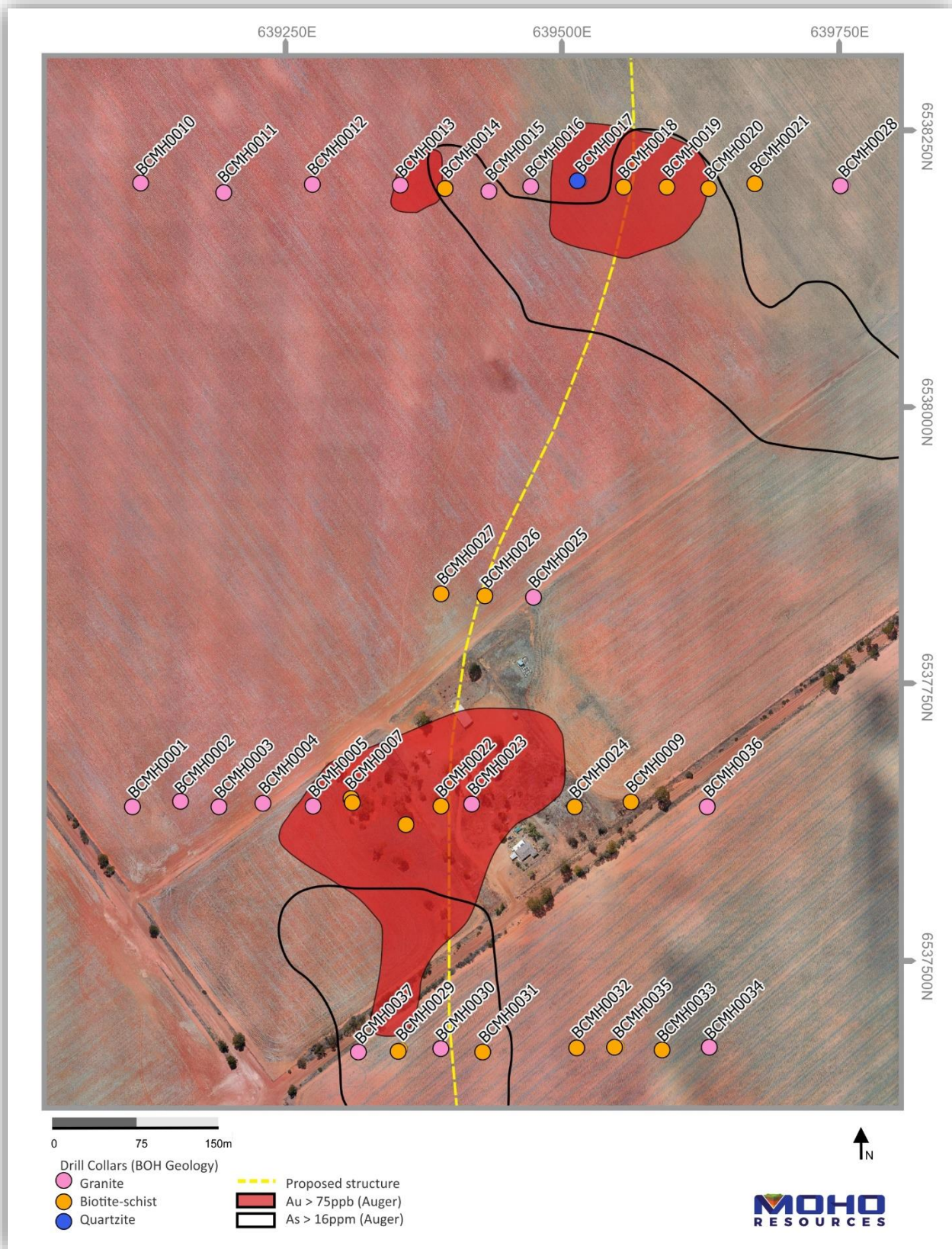


Figure 3: Location of recently completed air core drillholes over gold and arsenic auger anomalies and N-S geophysical structure at Crossroads Prospect

Moho's Interest in the Burracoppin Project Tenements

Moho is in a farm-in joint venture agreement with IGO Limited (ASX:IGO) earning up to a 70% interest in E70/4688 by spending \$450,000 on exploration activities on the tenement by 6 November 2020. Moho owns 100% interest in granted tenement E70/5154 and applications ELA70/5299-5302.

COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to Exploration Results is based on information and supporting documentation compiled by Mr Bob Affleck, who is a Competent Person and Registered Practicing Geoscientist (R.P.Geo) in the field of Mineral Exploration with the Australian Institute of Geoscientists (AIG). Mr Affleck is a full-time employee and Exploration Manager of Moho Resources Ltd. Mr Affleck directly or indirectly owns shares in Moho Resources Ltd.

Mr Affleck has sufficient experience relevant to the style of mineralisation under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Affleck consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

About Moho Resources Ltd



MAP OF MOHO's PROJECT AREAS

Moho Resources Ltd is an Australian mining company which listed on the ASX in November 2018. The Company is focused on gold and nickel exploration at Empress Springs, Silver Swan North and Burracoppin.

Moho's Board is chaired by Mr Terry Streeter, a well-known and highly successful West Australian businessman with extensive experience in funding and overseeing exploration and mining companies, including Jubilee Mines NL, Western Areas NL and Midas Resources Ltd.

Moho has a strong and experienced Board lead by geoscientist Shane Sadleir as Managing Director, Commercial Director Ralph Winter and Adrian Larking, lawyer and geologist, as Non-Executive Director.

Highly experienced geologists Bob Affleck (Exploration Manager) and Max Nind (Principal Geologist) are supported by leading industry consultant geophysicist Kim Frankcombe (ExploreGeo Pty Ltd) and experienced consultant geochemists Richard Carver (GCXplore Pty Ltd) and Dr Carl Brauhart (CSA Global Pty Ltd). Dr Jon Hronsky (OA) provides high level strategic and technical advice to Moho.

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