

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Independence Group NL
ABN	46 092 786 304

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kelly Ross
Date of last notice	16 March 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Indirect
Nature of indirect interest (including registered holder)	775,000 nil 250,000	nil nil nil ordinary shares unlisted \$1.03 options unlisted \$4.44 options
<b>George Dickson Ross (spouse)</b>		20,000 ordinary shares
Date of change	8 January 2008	
No. of securities held prior to change	675,000 275,000 250,000	20,000 nil nil ordinary shares unlisted \$1.03 options unlisted \$4.44 options
Class	ordinary shares/unlisted options	
Number acquired	275,000	nil unlisted \$1.03 options
Number disposed	175,000	nil ordinary shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,194,302	nil

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	775,000 Nil 250,000	20,000 ordinary shares Nil unlisted \$1.03 options Nil unlisted \$4.44 options
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<b>On-market trade</b>	

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	n/a
<b>Name of registered holder (if issued securities)</b>	n/a
<b>Date of change</b>	n/a
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
<b>Interest acquired</b>	n/a
<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
<b>Interest after change</b>	n/a



8 January 2008

\_\_\_\_\_  
 C M Bonwick  
 Managing Director

\_\_\_\_\_  
 Date

+ See chapter 19 for defined terms.