

# ASX Release

09 September 2009

M I N E S L T D

ASX Code : STB  
Berlin : SO3-Ber  
Frankfurt : SO3-Fra

Share Price: 11.0 cents

Market Cap: \$6.2M

Shares on issue: 55.7M

Cash at Bank: \$2.5M  
ASX/TSX listed shares: \$1.5M

Top 20 shareholders – 48%

## Contact Details

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## LISTED EQUITY HOLDINGS

(ASX: MZM) - 4.150m shares  
(ASX: MZMO) - 1.037m options  
(ASX: IXR) - 1.325m shares  
(ASX: AVZ) - 0.400m shares  
(ASX: BUX) - 0.250m shares  
(ASX: AGO) - 12,490 shares  
(ASX: UNX) - 0.700m shares  
(CDNX: CNI.V) - 130,000 shares

South Boulder Mines Ltd (ASX: STB) advises that there was a typographical error in the text of the ASX announcement lodged this morning.

In the Announcement titled "New Strong Platinum / Nickel Sulphide Signature Discovered", the first sentence of the first paragraph of page two contains the typographical error.

The sentence should be amended to read;

"Aircore drilling has outlined a very strong oxide, Nickel, Cu and PGE signature over a 350m strike length." This has been corrected from 3500m as contained in the release.

## About the Joint Venture

In early 2004, South Boulder entered a farm-out Joint Venture (JV) Agreement with Independence, whereby Independence can earn a 70% interest in the nickel rights on tenements held by South Boulder in the Duketon Project, by the completion of a Bankable Feasibility Study within 5 years of the grant of the relevant tenement. The data, interpretation, cross and long section diagrams that form this ASX release have been provided courtesy of Independence.

## About South Boulder Mines Ltd

Listed in 2003, South Boulder Mines (ASX: STB) is a diversified explorer primarily focused on gold, nickel, potash and phosphate.

## More information:

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This ASX release has been compiled by Lorry Hughes using information on exploration results supplied by Tim Kennedy of Independence Group who are the operator of the Duketon Nickel JV. Lorry Hughes and Tim Kennedy are members of the Australian Institute of Mining and Metallurgy. Mr Hughes and Mr Kennedy are geologists and they have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Lorry Hughes and Tim Kennedy consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.