

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
Independence Group NL	46 092 786 304

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market
2	Date Appendix 3C was given to ASX	8 August 2008

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	3,691,918	100,000
4 Total consideration paid or payable for the shares	\$10,496,259.11	\$147,019.55

+ See chapter 19 for defined terms.

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Before previous day	Previous day
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5 If buy-back is an on-market buy-back	<p>highest price paid: \$3.10 date: 28/08/2008</p> <p>lowest price paid: \$1.54 date: 22/10/2008</p>	<p>highest price paid: \$1.50</p> <p>lowest price paid: \$1.405</p> <p>highest price allowed under rule 7.33: \$1.71</p>
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Participation by directors

6 Deleted 30/9/2001.	
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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	7,678,082
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: ...24 October 2008...
 (Director/Company secretary)

Print name:Kelly Ross.....
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