



CHANGE OF DIRECTOR'S INTEREST NOTICE - PETER BRADFORD

Independence Group NL ('IGO' or 'the Company') (ASX: IGO) advises that Managing Director and CEO, Peter Bradford, has reduced his personal shareholding in the Company.

The sale of 354,000 shares was conducted at an average price of A\$6.44 per share. The transaction was completed in accordance with IGO's Dealing in Securities Standard and follows the recent release of the FY19 financial results.

Since joining the Company as Managing Director in 2014, Mr Bradford and his associated entities have acquired 890,000 IGO shares in the open market.

Following this sale, Mr Bradford and his associated entities hold 646,000 shares, 485,142 performance rights and 93,088 service rights in IGO.

A Change of Director's Interest Notice (Appendix 3Y) is attached.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: INDEPENDENCE GROUP NL
ABN: 46 092 786 304

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER BRADFORD
Date of last notice	27 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Held jointly with Mrs Vicki Anne Bradford Held through CPU Share Plans Pty Ltd
Date of change	10 September 2019
No. of securities held prior to change	
Mr Peter Bradford & Mrs Vicki Bradford <Goldkidz Superfund A/C>	586,000 ordinary shares fully paid
Mr Peter John Luckhurst Bradford	214,000 ordinary shares fully paid
Mr Peter John Luckhurst Bradford & Mrs Vicki Anne Bradford	90,000 ordinary shares fully paid
CPU Share Plans Pty Ltd	110,000 ordinary shares fully paid 620,142 Performance Rights that, subject to performance hurdles being achieved, may convert into ordinary shares fully paid 68,159 Service Rights that, subject to the continuous service condition being achieved, may convert into ordinary shares fully paid 24,929 Service Rights that, subject to being exercised, convert into ordinary shares fully paid

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Ordinary shares fully paid
Number acquired	Nil
Number disposed	354,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2,280,147.34
No. of securities held after change Mr Peter Bradford & Mrs Vicki Bradford <Goldkidz Superfund A/C> Mr Peter John Luckhurst Bradford & Mrs Vicki Anne Bradford CPU Share Plans Pty Ltd	586,000 ordinary shares fully paid 60,000 ordinary shares fully paid 485,142 Performance Rights that, subject to performance hurdles being achieved, may convert into ordinary shares fully paid 21,615 Service Rights that, subject to the continuous service condition being achieved, may convert into ordinary shares fully paid 71,473 Service Rights that, subject to being exercised, convert into ordinary shares fully paid
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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