

# Form 604

Corporations Law  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme INDEPENDENCE GROUP NL  
ACN/ARSN 092 786 304

### 1. Details of substantial holder

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): \_\_\_\_\_

There was a change in the interests of the substantial holder on **30 November 2010**

The previous notice was given to the company on **23 November 2010**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	7,763,465	6.81%	6,980,005	5.15%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Annexure A.					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG	Various custodians	UBS AG	Fund Manager with power to exercise control over voting shares	4,241 Ordinary	4,241

UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS AG, Australia Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement (see attached)	1,721,886 Ordinary	1,721,886
UBS AG, London Branch	Citicorp Nominees Pty Ltd	UBS AG, London Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement (see attached)	4,132,679 Ordinary	4,132,679
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial owner	1,030,017 Ordinary	1,030,017
UBS Securities LLC	Various custodians	UBS Securities LLC	Power to control disposal over shares pursuant to stock borrowing and lending activities (see attached)	91,182 Ordinary	91,182

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

### 6. Addresses

The addresses of persons named in this form are as follows:

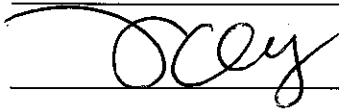
Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps.ubs.com/locationfinder">http://apps.ubs.com/locationfinder</a>	

### SIGNATURE

Print Name: Fiona Cheng

Capacity: Authorised signatory

Sign Here:

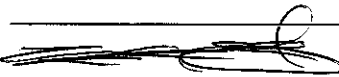


Date: 2 December 2010

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 2 December 2010

Contact details for this notice:

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Tiffany Leung  
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				Annexure A	
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
22-Nov-10	UBS Securities Australia Ltd	Buy	4,631	630	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	95	13	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	623	85	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	850	116	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	622	85	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	37	5	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,222	167	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	37	5	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	822	112	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	888	121	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,270	173	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	234	32	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	51	7	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	848	116	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	4,269	584	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	256	35	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,161	159	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	109	15	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	546	75	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,165	160	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	284	39	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	730	100	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	431	59	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,409	467	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	37	5	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	15	2	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,628	223	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	714	98	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	36	5	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	5,139	705	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	87	12	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	146	20	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,701	234	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	36	5	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	36	5	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,604	220	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	7,283	999	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,201	165	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	51	7	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,145	157	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,750	240	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	903	124	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,041	143	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	15	2	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,085	149	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	2,599	357	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	699	96	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	626	86	Ordinary

22-Nov-10	UBS Securities Australia Ltd	Buy	3,178	436	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	729	100	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	729	100	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	729	100	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	306	42	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,881	258	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	2,395	329	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,026	141	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	851	117	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,024	141	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	5,184	715	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	5,801	799	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	4,945	683	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	36	5	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,386	467	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,335	460	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	479	66	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	36	5	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	36	5	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	2,021	278	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	284	39	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	7,096	976	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	87	12	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	669	92	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	4,718	649	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	138	19	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,075	423	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	95	13	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	29	4	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	783	108	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,763	519	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,492	481	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	94	13	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	36	5	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,349	186	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	6,909	953	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	333	46	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	776	107	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	36	5	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	36	5	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,704	235	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,936	267	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	804	111	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	7,240	1,000	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,116	431	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	7,220	1,000	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	7,220	1,000	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	4,319	599	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	2,163	300	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	721	100	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	721	100	Ordinary





22-Nov-10	UBS Securities Australia Ltd	Buy	1,788	249	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,222	170	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	402	56	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	316	44	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,673	233	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	754	105	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	474	66	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	288	40	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	29	4	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	50	7	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	5,829	813	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,339	465	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	14,795	2,052	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,406	195	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,100	430	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	18,155	2,518	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	4,513	626	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,997	277	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	17,102	2,372	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	2,329	323	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,648	506	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Sell	-96,563	-13,142	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	21,936	3,025	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Sell	-1,089,162	-151,523	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	-2,549,723	383,417	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	329	46	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Sell	-93	-13	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	86	12	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,923	269	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,100	154	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	507	71	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	107	15	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	572	80	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	122	17	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	651	91	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	21	3	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	171	24	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	57	8	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	2,143	301	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	995	140	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	199	28	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	270	38	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	142	20	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	71	10	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	86	12	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,599	224	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	384	54	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,621	227	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	14	2	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	2,074	290	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	708	99	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	21	3	Ordinary

22-Nov-10	UBS Securities Australia Ltd	Buy	615	86	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	50	7	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	827	116	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	863	121	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	867	122	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	918	129	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,192	449	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	355	50	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	43	6	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	50	7	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	859	121	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	71	10	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,661	234	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	149	21	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	730	103	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	922	130	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	659	93	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	2,133	300	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,939	554	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	589	83	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,685	237	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	817	115	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	2,840	400	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	64	9	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	2,513	354	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,018	425	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,377	194	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	781	110	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	107	15	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,003	423	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	852	120	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	241	34	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	851	120	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	1,363	192	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	973	137	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,885	548	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	78	11	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	85	12	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	14	2	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	85	12	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	3,602	508	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	756	107	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	170	24	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	120	17	Ordinary
22-Nov-10	UBS AG, London Branch	Buy	2,425,534	364,742	Ordinary
22-Nov-10	UBS AG, London Branch	Sell	0	-364,742	Ordinary
22-Nov-10	UBS AG, London Branch	Buy	0	364,742	Ordinary
22-Nov-10	UBS AG, London Branch	Sell	0	-365,018	Ordinary
22-Nov-10	UBS AG, London Branch	Sell	-2,542,568	-382,341	Ordinary
22-Nov-10	UBS AG, London Branch	Buy	0	382,341	Ordinary
22-Nov-10	UBS AG, London Branch	Sell	0	-382,341	Ordinary
22-Nov-10	UBS AG, London Branch	Buy	0	382,617	Ordinary

22-Nov-10	UBS AG, London Branch	Sell	0	-382,617	Ordinary
22-Nov-10	UBS AG, London Branch	Buy	0	383,417	Ordinary
22-Nov-10	UBS AG, London Branch	Buy	117,033	17,599	Ordinary
22-Nov-10	UBS AG, London Branch	Sell	0	-17,599	Ordinary
22-Nov-10	UBS AG, London Branch	Sell	0	-383,417	Ordinary
22-Nov-10	UBS AG, London Branch	Buy	0	17,599	Ordinary
22-Nov-10	UBS AG, London Branch	Buy	0	365,018	Ordinary
22-Nov-10	UBS AG, London Branch	Sell	-1,127	-157	Ordinary
22-Nov-10	UBS AG, London Branch	Sell	-2,619	-362	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Sell	96,563	-13,142	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	21,936	3,025	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Sell	1,089,162	-151,523	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Sell	0	-161,640	Ordinary
22-Nov-10	UBS Securities Australia Ltd	Buy	0	161,640	Ordinary
22-Nov-10	UBS AG, London Branch	Sell	-1,127	-157	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,390	198	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	6,799	959	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	255	36	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	418	59	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,961	277	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	701	99	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	460	65	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	71	10	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	2,301	325	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	5,919	836	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,119	158	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,343	190	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	71	10	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	35	5	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	467	66	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,560	220	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,120	158	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	3,992	563	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	2,559	361	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	3,049	430	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	828	117	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,076	152	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	4,545	642	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,492	211	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	686	97	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	43	6	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	3,155	445	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,404	198	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,283	181	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,248	176	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,310	185	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	71	10	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,395	197	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	504	71	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,207	170	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	987	139	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	6,205	874	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	5,190	731	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	376	53	Ordinary

23-Nov-10	UBS Securities Australia Ltd	Buy	2,279	321	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	652	92	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	234	33	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	18,386	2,586	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	36	5	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	14	2	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	754	106	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	185	28	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	142	20	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,813	255	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	235	33	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	142	20	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	4,699	660	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	28	4	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,965	276	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	988	139	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	3,256	458	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	4,053	570	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	3,434	483	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,102	155	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	7,899	1,111	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	2,136	300	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	3,560	500	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,011	142	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	128	18	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	370	52	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	818	115	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	5,404	760	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	100	14	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,984	279	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	719	101	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,310	184	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	8,985	1,262	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	5,930	834	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	6,258	879	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	3,240	455	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,232	173	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	783	110	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	2,748	386	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,578	222	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,493	210	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,493	210	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	8,923	1,255	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	754	106	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	555	78	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	2,161	304	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	399	56	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	356	50	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	1,913	289	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	2,011	282	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	3,430	481	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	2,481	349	Ordinary

23-Nov-10	UBS Securities Australia Ltd	Buy	5,212	733	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	5,041	709	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	7,110	1,000	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	2,435	342	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	997	140	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	2,186	307	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	4,201	590	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	3,275	460	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	3,517	494	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	3,372,500	475,000	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	116,191	16,358	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	4,250,008	639,099	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Sell	-78,306	-11,040	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Sell	-1,909,510	-269,484	Ordinary
23-Nov-10	UBS AG, London Branch	Buy	7,663	1,077	Ordinary
23-Nov-10	UBS AG, London Branch	Buy	2,793	393	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	4,250,008	639,099	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Buy	116,181	16,358	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Sell	78,306	-11,040	Ordinary
23-Nov-10	UBS Securities Australia Ltd	Sell	1,909,510	-269,484	Ordinary
23-Nov-10	UBS AG, London Branch	Buy	7,663	1,077	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-309	-44	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-105	-15	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-309	-44	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-106	-15	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-312	-44	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-76,609	-11,120	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Buy	75,882	11,040	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-15,583	-2,261	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-71,721	-9,989	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-43	-6	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-604	-84	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-201	-28	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-460	-64	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-302	-42	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-173	-24	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-22	-3	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-137	-19	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-712	-99	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-216	-30	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-65	-9	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-1,070	-149	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-1,781	-248	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-553	-77	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-194	-27	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-65	-9	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-22	-3	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-209	-29	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-583	-81	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-302	-32	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-230	-42	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-265	-37	Ordinary

24-Nov-10	UBS Securities Australia Ltd	Sell	-64	-9	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-501	-70	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-301	-42	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-587	-82	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-659	-92	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-258	-36	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-1,952	-273	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-460	-64	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-366	-51	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-302	-42	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-309	-43	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-502	-70	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-782	-109	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-86	-12	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-416	-58	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-589	-94	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-703	-98	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-812	-113	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-136	-19	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-86	-12	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-143	-20	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-43	-6	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-230	-32	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-445	-62	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-759	-106	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-737	-103	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-1,552	-217	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-29	-4	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-64	-9	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-50	-7	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-257	-36	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-57	-8	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-941	-132	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-350	-49	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-293	-41	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
24-Nov-10	UBS AG, London Branch	Buy	3,632	515	Ordinary
24-Nov-10	UBS AG, London Branch	Sell	-1,188	-170	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Buy	75,882	11,040	Ordinary
24-Nov-10	UBS Securities Australia Ltd	Sell	15,583	-2,261	Ordinary
24-Nov-10	UBS AG, London Branch	Buy	3,632	515	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-14	-2	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-136	-19	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-36	-5	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-64	-9	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-228	-32	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-606	-85	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-21	-3	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-71	-10	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-57	-8	Ordinary









25-Nov-10	UBS Securities Australia Ltd	Sell	-22	-3	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-101	-14	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-136	-19	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-14	-2	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-2,233	-311	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-86	-12	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-280	-39	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-43	-6	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-22	-3	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-57	-8	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-558	-78	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-2,306	-322	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-150	-21	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-780	-109	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Buy	5,959	829	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Buy	73,127	10,202	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Buy	10,259	1,432	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-36	-5	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-36	-5	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-175	-24	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-851	-131	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-109	-15	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-189	-26	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	-2,248	-310	Ordinary
25-Nov-10	UBS AG, London Branch	Sell	-2,129	-297	Ordinary
25-Nov-10	UBS AG, London Branch	Buy	5,393	753	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Buy	73,127	10,202	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Buy	10,259	1,432	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Buy	5,959	829	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Buy	0	12,463	Ordinary
25-Nov-10	UBS Securities Australia Ltd	Sell	0	-12,463	Ordinary
25-Nov-10	UBS AG, London Branch	Sell	-2,129	-297	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-862	-119	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-94	-13	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-645	-89	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-80	-11	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-58	-8	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-732	-101	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-29	-4	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-493	-68	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-673	-79	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-94	-13	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-753	-104	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-1,810	-250	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-22	-3	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-927	-128	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-521	-72	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-275	-38	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-145	-20	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-217	-30	Ordinary

26-Nov-10	UBS Securities Australia Ltd	Sell	-101	-14	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-326	-45	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-550	-76	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-275	-38	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-181	-25	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-80	-11	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-138	-19	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-181	-25	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-109	-15	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-43	-6	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-355	-49	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-44	-6	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-276	-38	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-1,392	-193	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-3,122	-433	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-5,595	-776	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-2,473	-344	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-4,682	-653	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-57	-8	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Buy	2,474	345	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-100	-14	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Buy	4,682	653	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-309	-43	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-14	-2	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-323	-45	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-136	-19	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-323	-45	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-93	-13	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-416	-58	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-172	-24	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-172	-24	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-1,076	-150	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-172	-24	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-43	-6	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-122	-17	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-72	-10	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-1,666	-232	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-36	-5	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-294	-41	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-101	-14	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-474	-66	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-2,513	-350	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-172	-24	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-1,314	-183	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-129	-18	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-172	-24	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-180	-25	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-926	-129	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-682	-95	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-187	-26	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-57	-8	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-22	-3	Ordinary
26-Nov-10	UBS Securities Australia Ltd	Sell	-115	-16	Ordinary





29-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
29-Nov-10	UBS Securities Australia Ltd	Buy	1,251	177	Ordinary
29-Nov-10	UBS Securities Australia Ltd	Buy	926	131	Ordinary
29-Nov-10	UBS Securities Australia Ltd	Buy	21	3	Ordinary
29-Nov-10	UBS Securities Australia Ltd	Buy	21	3	Ordinary
29-Nov-10	UBS Securities Australia Ltd	Sell	-21	-3	Ordinary
29-Nov-10	UBS AG, London Branch	Buy	5,233	739	Ordinary
29-Nov-10	UBS AG, London Branch	Sell	-2,506	-355	Ordinary
29-Nov-10	UBS Securities Australia Ltd	Buy	27,461	3,887	Ordinary
29-Nov-10	UBS Securities Australia Ltd	Sell	34,533	-4,883	Ordinary
29-Nov-10	UBS Securities Australia Ltd	Stock Returned	N/A	-1,000,000	Ordinary
29-Nov-10	UBS Securities Australia Ltd	Stock Returned	N/A	-1,000,000	Ordinary
29-Nov-10	UBS AG, London Branch	Buy	5,233	739	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	4,343	616	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	1,438	204	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	2,580	366	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	2,045	290	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	4,265	605	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	689	98	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	98	14	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	120	17	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	1,833	260	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	409	58	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	472	67	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	1,241	176	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	6,000	851	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	4,322	613	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	888	126	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	261	37	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	1,050	149	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	7,064	1,002	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	253	36	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	2,369	337	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	2,436	346	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	6,348	903	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	-92	-13	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	-7,049	-987	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	120	17	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	226	32	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	120	17	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	113	16	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	120	17	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	120	17	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	113	16	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	120	17	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	120	17	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	120	17	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	120	17	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	113	16	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	113	16	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	92	13	Ordinary

30-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	42	6	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	7	1	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	148	21	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	127	18	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	85	12	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	56	8	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	120	17	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	21	3	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	141	20	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	134	19	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	141	20	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	134	19	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	134	19	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	127	18	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	127	18	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	120	17	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	71	10	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	56	8	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	120	17	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	113	16	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	113	16	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	127	18	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	120	17	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	113	16	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	134	19	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	127	18	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	2,301	325	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	1,167	163	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	-315	-44	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	-9,789	-1,387	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	16,019	2,268	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	-13,425	-1,900	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	-124,150	-17,599	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	-1,822	-276	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	-62,878	-8,939	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	-7	-1	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	238	33	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	150,754	21,055	Ordinary
30-Nov-10	UBS AG, London Branch	Buy	29,627	4,169	Ordinary
30-Nov-10	UBS AG, London Branch	Buy	9,488	1,348	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	1,822	-276	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	16,019	2,268	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	13,425	-1,900	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	62,878	-8,939	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	9,789	-1,387	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	124,150	-17,599	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Sell	0	-27,833	Ordinary
30-Nov-10	UBS Securities Australia Ltd	Buy	0	27,833	Ordinary
30-Nov-10	UBS AG, London Branch	Buy	29,627	4,169	Ordinary

**UBS AG**

\_\_\_\_\_  
**AND**  
\_\_\_\_\_

*[INSERT COUNTERPARTY NAME]*

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**MASTER PRIME BROKERAGE  
AGREEMENT**

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- (b) if UBS considers it desirable (i) in order to facilitate Transactions or (ii) that UBS has collateral (or additional collateral) in relation to your obligations to UBS under this Agreement and the Customer Agreements, credit the Assets to the Transferred Assets Account.

6.3 UBS will credit all Cash to the Banking Account, and hold the Cash as banker and not as trustee, and so will not hold the Cash in accordance with the FSA's client money rules.

6.4 Assets are delivered to UBS at your risk. In the case of registrable Assets, you must deliver, together with the Assets, transfers duly executed in blank in the manner and form UBS requires.

6.5 UBS may in its absolute discretion decline to accept (in whole or in part) any securities, cash or other property tendered to it for credit to the Custody Account, Transferred Assets Account or Banking Account. UBS is not obliged to give any reason for its refusal.

6.6 If, on the relevant settlement or income payment date, UBS credits the Custody Account, Transferred Assets Account or Banking Account with Assets, Income or the proceeds of a sale, purchase or exchange of any Assets, or debits the Custody Account, Transferred Assets Account or Banking Account with the Assets or cost of any Assets, UBS may reverse any credit or debit if the relevant transaction fails to settle, or the Income is not received, on a timely basis.

6.7 Subject to the terms of this Agreement, UBS is authorised and agrees to act on all Instructions. UBS acts upon Instructions at your sole risk. UBS may for any reason refuse to act on any Instructions, including to deliver any Assets from the Custody Account or Transferred Assets Account or make any payments of Cash from the Banking Account.

## 7. TRANSFERRED ASSETS ACCOUNT

7.1 If UBS credits Assets to the Transferred Assets Account, all right, title and interest in those Assets passes to UBS free of all liens, charges, encumbrances and all third-party interests and rights, and UBS is obliged to deliver to you Equivalent Assets in accordance with, and subject to, the terms of this Agreement. UBS may retain for its own account all fees, profits and other benefits received in connection with any Assets credited to the Transferred Assets Account. Equivalent Assets will be delivered to you, pursuant to clause 10.1 or, at UBS's discretion, earlier, by crediting them to the Custody Account, and this Agreement applies to those assets as if they were

Assets credited to the Custody Account pursuant to clause 6.2, and UBS will debit the Transferred Assets Account accordingly.

7.2 Following any record date for payment or distribution of Income on any Assets credited to the Transferred Assets Account, UBS will credit an amount equal to or securities equivalent to the Income, after deduction of any taxes and duties payable, to either the Banking Account or Custody Account, as appropriate, as soon as reasonably practical after UBS receives the Income.

## 8. CUSTODY ACCOUNT

8.1 Subject to the terms of this Agreement, in relation to Assets credited by UBS to the Custody Account, UBS will:

- (a) on your behalf, hold or procure to be held to UBS's order those Assets; and
- (b) as soon as practicable after receipt of any necessary documents, procure registration of any registrable Assets in a manner permitted by the FSA Rules, which may include registration in the name of (i) due to the law or market practice of particular jurisdictions, UBS or a sub-custodian, (ii) UBS's or a sub-custodian's nominee, or (iii) any other person as you notify to UBS in writing.

At your request, UBS will notify you of those jurisdictions where registrable Assets credited to the Custody Account are currently registered in the name of UBS or a sub-custodian, and, in relation to the latter, of the name of the sub-custodian.

8.2 Subject to this Agreement, Assets credited to the Custody Account are held by UBS at your risk. Where Assets credited to the Custody Account are registered in the name of UBS, those Assets might not be segregated from UBS's own assets and, if UBS defaults, may not be as well protected from claims made on behalf of the general creditors of UBS. The consequences of you instructing UBS regarding the registration of Assets credited to the Custody Account are at your risk. You may instruct UBS in writing to hold documents of title for Assets credited to the Custody Account other than in UBS's physical possession or with an eligible custodian and you acknowledge that the consequences of doing so or of instructing UBS pursuant to clause 8.1(b)(iii) are at your risk.

8.3 In respect of Assets credited to the Custody Account which are held by a sub-custodian, UBS will, wherever possible, require that sub-custodian to record

them in its books to an account the title of which makes it clear that those Assets belong to a client of UBS.

8.4 Unless UBS has received contrary Instructions in sufficient time for UBS to act on them, UBS will, subject to this Agreement, in relation to Assets credited to the Custody Account and on your behalf:

- (a) collect, as they become payable, all interest, cash dividends and securities dividends and all other cash and securities income and cash and securities payments, with respect to such Assets, and credit the Banking Account or Custody Account on receipt, as appropriate, and, for this purpose, execute in your name any declarations of ownership or other documentation as may be required;
- (b) present for payment all such Assets which are called, redeemed or otherwise become payable and all coupons and other income items which call for payment upon presentation, in any case provided that UBS is actually aware of the opportunities, and credit the Cash, when received, to the Banking Account;
- (c) credit, on receipt, to the Custody Account all Assets received by UBS as a result of a share sub-division or re-organisation, capitalisation of reserves or otherwise with respect to Assets credited to the Custody Account; and
- (d) to the extent the issuer of the relevant assets permits, exchange interim or temporary receipts or certificates for definitive certificates, and old or overstamped certificates for new certificates.

8.5 In accordance with Instructions, UBS will, subject to this Agreement, execute and deliver, or procure to be executed and delivered, to you or as you may direct, any powers of attorney or proxies as may reasonably be required, authorising those attorneys or proxies to exercise any rights conferred by, or otherwise act in respect of, any Assets credited to the Custody Account.

8.6 UBS will use its reasonable efforts to notify you, as soon as reasonably practicable after receipt, of any notice relating to any of the Assets credited to the Custody Account, including, without limitation, notice of a tender or exchange offer or of a rights entitlement or a fractional interest resulting from a rights issue, stock dividend or stock split, but excluding notice of any general meeting of holders of securities. Unless

agreed otherwise with you, UBS is not responsible for taking any action with respect to any such notice, or for the exchange of any Asset credited to the Custody Account even if purely administrative, or for the exercise of any rights to subscribe for securities, conversion rights, voting rights or any other rights relating to those Assets or for dealing with any takeover, other offer or capital re-organisation affecting those Assets. However, for the avoidance of doubt, you have no right to vote in respect of Assets credited to the Custody Account to the extent that they are Settlement Securities that have not yet been delivered to third parties.

8.7 You authorise UBS to transfer Assets credited to the Custody Account from such account to the Transferred Assets Account (so that UBS may borrow, lend, charge, sell, transfer or otherwise use those Assets for its own purposes or the purposes of its other clients) without giving notice of this to you, and clause 7.1 applies accordingly.

8.8 You authorise UBS and UBS's sub-custodians, agents and other delegates to hold Assets credited to the Custody Account in accounts in which those Assets are commingled with assets of the same class held by the relevant person for its other clients. Where Assets are held in such an account, your rights to those Assets is not in relation to any separately identifiable securities, but rather is in relation to the same number, class, denomination and issue as those delivered to UBS, and you confirm you accept this. Where Assets credited to the Custody Account are pooled on this basis, UBS:

- (a) acknowledges that you have an equitable interest in that pool of assets (or in UBS' interest in respect of that pool) equal to the proportion which from time to time the number of Assets credited to the Custody Account (or which should have been credited) which have been pooled bears to the total number of assets in the pool (or in that part of the pool in respect of which UBS has an interest); and
- (b) may, if those Assets are called for partial redemption by their issuer, and subject to the rules or regulations pertaining to allocation of any Securities System in which those Assets have been deposited, allot or procure to be allotted the called portion to the respective beneficial holders of that class of investment in any manner UBS considers fair and equitable.

For the purposes of this clause 8.8, assets are of the same class as other assets if they are (i) of the same

light or which UBS may suffer or incur in respect of past Transactions.

## **PART D: SECURITY**

### **11. CHARGE**

11.1 The charge created by this clause 11 is given by you to UBS as continuing security for the payment and discharge of all your Liabilities. As security for your Liabilities, you charge to UBS by way of first fixed charge, with full title guarantee and free from any adverse interest:

- (a) all your right, title and interest in respect of the Assets (other than assets falling within paragraph (c) below) for the time being credited to the Custody Account, including without limitation any rights against any custodian, banker or other person;
- (b) all your right, title and interest in respect of assets which, or the certificates or documents of title to which, are from time to time deposited with or held by a member of UBS Group, including without limitation any rights against any custodian, banker or other person;
- (c) all your rights under this Agreement and the Customer Agreements including without limitation all rights that you have to the delivery of Equivalent Assets; and
- (d) all of your rights and interest in any amount payable to you by UBS under a Customer Agreement following termination of that Customer Agreement.

11.2 The Charge is a continuing security and is not affected in any way by any settlement of account (whether or not any Liabilities remain outstanding thereafter) or other matter and is in addition to any other current or future security, guarantee or indemnity held by UBS or any other person in respect of any or all of the Liabilities.

11.3 You acknowledge that UBS may file or register details of the Charge in appropriate jurisdictions. You must do everything commercially reasonable requested by UBS to perfect the Charge, including without limitation executing and signing promptly all documents required to vest the Charged Property in UBS or a nominee of UBS.

11.4 You undertake not to allow to continue or to create any encumbrance or security interest over the Charged Property, other than any security interests arising by operation of law, the Charge and any

interests created in favour of parties appointed under clause 23.

11.5 You by way of security irrevocably appoint UBS as your attorney on your behalf and in your name or otherwise to execute all transfers, assignments, further assurances or other documents as may reasonably be required to vest any of the Charged Property in UBS or in a person acting as nominee or otherwise on behalf of UBS or to perfect or preserve the rights and interests in respect of the Charge (including, without limitation, the institution and conduct of legal proceedings) or for the exercise by UBS of all or any of the powers, authorities and discretions conferred on UBS by this Agreement.

11.6 For all purposes, including any legal proceedings, a certificate by any officer of UBS as to the sums or Liabilities for the time being due to or incurred by UBS is conclusive in the absence of fraud or manifest error.

11.7 Sections 93 (restriction on consolidation of mortgages) and 103 (regulation of exercise of power of sale) of the Law Property Act 1925 shall not apply to this Agreement. The Liabilities shall become due for the purposes of section 101 (mortgagee powers) of the Law of Property Act 1925, and the statutory power of sale and of appointing a receiver conferred under that Act (as varied or extended under this Agreement) and all other powers shall be deemed to arise immediately after execution of this Agreement.

11.8 All rights charged by you to UBS shall secure your obligations to UBS under this Agreement and your obligations to UBS under the relevant Customer Agreements between you and UBS and under any other agreement or transaction between you and UBS. In the event of an enforcement of the Charge, UBS shall have absolute discretion to determine the order and manner in which the proceeds of sale are applied to discharge Liabilities under Customer Agreements and any other agreement or transaction between you and UBS

## **PART E: MARGIN**

### **12. MARGIN REQUIREMENT**

12.1 You must at all times maintain with UBS Margin equal to or greater than the aggregate of the Liabilities and any applicable Initial Margin.

12.2 Where the Margin Requirement exists and is greater than the Minimum Call amount specified in the Schedule, UBS may require you to deliver to it Acceptable Collateral of a Value (in aggregate) at least equal to or greater than the Margin Requirement by giving notice in writing to you at the address specified

# PRIME BROKERAGE AGREEMENT

## Details

Interpretation – definitions are at the end of the General terms

<b>Parties</b>	<b>UBS and Customer</b>	
<b>UBS</b>	Name	<b>UBS AG, Australia Branch</b>
	ABN	47 088 129 613
	AFSL	231 087
	Address	Level 16 Chifley Tower, 2 Chifley Square, Sydney, NSW, 2000
	Telephone	+61 2 9324 2000
	Fax	+61 2 9324 2558
	Attention	General Counsel
<b>Customer</b>	Name	
	ABN	
	AFSL	
	Address	
	Telephone	
	Fax	
	Attention	
	Scheme	
	ARSN	
<b>Recitals</b>	<b>A</b>	The Customer wishes to appoint UBS to provide a prime brokerage service to the Customer in its capacity as trustee and manager of the Scheme.
	<b>B</b>	UBS wishes to accept that appointment.
<b>Governing law</b>	New South Wales	
<b>Date of agreement</b>	See Signing page	

## **10.2 Custodial Assets**

UBS may request the Custodian at any time to pay or deliver to UBS any of the Custodial Assets, provided that UBS may only request the Custodian to deliver to UBS Custodial Assets which are ASX listed securities if such delivery would not cause UBS to have a 'relevant interest' for the purposes of the Corporations Act 2001 (C'th) of greater than 18% in any ASX listed entity. Subject to clauses 10.3, 10.4, 10.5 and 10.6 the Customer agrees that any Custodial Assets which UBS requests the Custodian to pay or deliver to UBS, or any Collateral, may be used by UBS for UBS's own account (including to borrow, lend, charge, re-hypothecate, dispose of or otherwise use for its own purposes) and in respect of UBS's obligations (or those of other customers of UBS) and, as a consequence, those Assets are not held by UBS for the Customer or the Custodian. UBS will have a contractual obligation to return equivalent Custodial Assets to the Custodian in accordance with clause 10.6. The Customer and the Custodian will in relation to the obligation to return equivalent Custodial Assets rank as one of UBS's general creditors in the event of UBS becoming Insolvent. Subject to clause 4.2 of the ASLA, UBS may retain all fees, profits and other benefits received in connection with such activities.

## **10.3 Express Authorisation for Collateral**

Without limiting UBS's right to request transfer of any of the Custodial Assets under clause 10.2, the Customer expressly authorises UBS in its discretion to:

- (a) identify any Collateral as being held as margin or security against a particular obligation of the Customer under this agreement or against an UBS Transaction;
- (b) subject to clauses 10.2 and 10.5, transfer any Custodial Assets to UBS expressly as Collateral for any obligations of the Customer under this agreement or an UBS Transaction; and
- (c) transfer the proceeds of a cash advance made to the Customer to any Related Entity to satisfy any margin or security requirement of a Related Entity in relation to a Transaction (provided that the Customer and UBS have previously agreed in writing that the Transaction is a Transaction to which this clause 10.3 applies).

## **10.4 No Derogation from Liability to provide Collateral**

The authorisation of UBS set out in clause 10.3 does not derogate from the Customer's obligation to meet a demand for Outstanding Margin Requirement under clause 5.3 or any margin or security requirement owed to a Related Entity. Unless UBS agrees otherwise in a particular case, UBS is only deemed to have agreed to transfer Custodial Assets to meet an Outstanding Margin Requirement or transferring the proceeds of a cash advance to the Customer to meet a margin or security requirement of a Related Entity upon it actually transferring those Custodial Assets or proceeds (as applicable) and is not liable for failure to do so.

## **10.5 Provision of Collateral**

Subject to UBS's rights under clause 10.2, Collateral which is required by UBS pursuant to clause 5, if provided to the Custodian, will be held by the Custodian as bare trustee for the Customer subject to the Security. Any other Collateral provided to UBS in accordance with clause 5 will be provided to UBS in accordance with the terms and conditions of the ASLA and with the Rules. Securities delivered by the Custodian to UBS under clause 10.2 will be deemed to be provided by the Customer to UBS in accordance with the terms and conditions of the ASLA and with the Rules. UBS will become the legal and beneficial owner of those securities upon taking delivery of them from the Custodian.

## **10.6 Custodial Assets to be borrowed by UBS**

Any Custodial Assets which UBS has the Custodian pay or deliver to it, will be borrowed by UBS from the Customer in accordance with the terms and conditions of the ASLA and with the Rules. If any of the terms of the ASLA are inconsistent with any of the terms of this agreement, this agreement prevails to the extent of the inconsistency.

## **10.7 Withholding Taxes on Income**

If a law requires UBS to deduct an amount in respect of Taxes in relation to any income or other payments to the Customer under this agreement, the Customer authorises UBS to make such deductions without any further express instructions. UBS will pay to the Customer the amount of income or other payments net of Taxes.

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# **11 Representations, Warranties and Acknowledgment**

## **11.1 Customer's representations and warranties**

The Customer represents and warrants to UBS that:

- (a) it has the power to enter into and perform its obligations under this agreement, and has duly executed this agreement so as to constitute valid and binding obligations of the Customer;
- (b) it has duly executed this agreement in its capacity as trustee and manager of the Scheme and for the benefit of the beneficiaries of the Scheme;
- (c) it holds such licences and authorities as are necessary to lawfully perform its obligations under this agreement;
- (d) in giving any instructions under this agreement, the Customer will act as principal;
- (e) in giving any instructions under this agreement, the Customer will act in accordance with the provisions of its constitution, the constitution of the Scheme or other constituent documents, any applicable laws and regulations and comply with any investment restrictions in any prospectus, information memorandum, investment management



# Master Securities Loan Agreement

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2000 Version

Dated as of: \_\_\_\_\_

Between: \_\_\_\_\_

and \_\_\_\_\_

## 1. Applicability.

From time to time the parties hereto may enter into transactions in which one party (“Lender”) will lend to the other party (“Borrower”) certain Securities (as defined herein) against a transfer of Collateral (as defined herein). Each such transaction shall be referred to herein as a “Loan” and, unless otherwise agreed in writing, shall be governed by this Agreement, including any supplemental terms or conditions contained in an Annex or Schedule hereto and in any other annexes identified herein or therein as applicable hereunder. Capitalized terms not otherwise defined herein shall have the meanings provided in Section 25.

## 2. Loans of Securities.

2.1 Subject to the terms and conditions of this Agreement, Borrower or Lender may, from time to time, seek to initiate a transaction in which Lender will lend Securities to Borrower. Borrower and Lender shall agree on the terms of each Loan (which terms may be amended during the Loan), including the issuer of the Securities, the amount of Securities to be lent, the basis of compensation, the amount of Collateral to be transferred by Borrower, and any additional terms. Such agreement shall be confirmed (a) by a schedule and receipt listing the Loaned Securities provided by Borrower to Lender in accordance with Section 3.2, (b) through any system that compares Loans and in which Borrower and Lender are participants, or (c) in such other manner as may be agreed by Borrower and Lender in writing. Such confirmation (the “Confirmation”), together with the Agreement, shall constitute conclusive evidence of the terms agreed between Borrower and Lender with respect to the Loan to which the Confirmation relates, unless with respect to the Confirmation specific objection is made promptly after receipt thereof. In the event of any inconsistency between the terms of such Confirmation and this Agreement, this Agreement shall prevail unless each party has executed such Confirmation.

2.2 Notwithstanding any other provision in this Agreement regarding when a Loan commences, unless otherwise agreed, a Loan hereunder shall not occur until the Loaned Securities and the Collateral therefor have been transferred in accordance with Section 15.

### **3. Transfer of Loaned Securities.**

- 3.1 Unless otherwise agreed, Lender shall transfer Loaned Securities to Borrower hereunder on or before the Cutoff Time on the date agreed to by Borrower and Lender for the commencement of the Loan.
- 3.2 Unless otherwise agreed, Borrower shall provide Lender, for each Loan in which Lender is a Customer, with a schedule and receipt listing the Loaned Securities. Such schedule and receipt may consist of (a) a schedule provided to Borrower by Lender and executed and returned by Borrower when the Loaned Securities are received, (b) in the case of Securities transferred through a Clearing Organization which provides transferors with a notice evidencing such transfer, such notice, or (c) a confirmation or other document provided to Lender by Borrower.
- 3.3 Notwithstanding any other provision in this Agreement, the parties hereto agree that they intend the Loans hereunder to be loans of Securities. If, however, any Loan is deemed to be a loan of money by Borrower to Lender, then Borrower shall have, and Lender shall be deemed to have granted, a security interest in the Loaned Securities and the proceeds thereof.

### **4. Collateral.**

- 4.1 Unless otherwise agreed, Borrower shall, prior to or concurrently with the transfer of the Loaned Securities to Borrower, but in no case later than the Close of Business on the day of such transfer, transfer to Lender Collateral with a Market Value at least equal to the Margin Percentage of the Market Value of the Loaned Securities.
- 4.2 The Collateral transferred by Borrower to Lender, as adjusted pursuant to Section 9, shall be security for Borrower's obligations in respect of such Loan and for any other obligations of Borrower to Lender hereunder. Borrower hereby pledges with, assigns to, and grants Lender a continuing first priority security interest in, and a lien upon, the Collateral, which shall attach upon the transfer of the Loaned Securities by Lender to Borrower and which shall cease upon the transfer of the Loaned Securities by Borrower to Lender. In addition to the rights and remedies given to Lender hereunder, Lender shall have all the rights and remedies of a secured party under the UCC. It is understood that Lender may use or invest the Collateral, if such consists of cash, at its own risk, but that (unless Lender is a Broker-Dealer) Lender shall, during the term of any Loan hereunder, segregate Collateral from all securities or other assets in its possession. Lender may Retransfer Collateral only (a) if Lender is a Broker-Dealer or (b) in the event of a Default by Borrower. Segregation of Collateral may be accomplished by appropriate identification on the books and records of Lender if it is a "securities intermediary" within the meaning of the UCC.
- 4.3 Except as otherwise provided herein, upon transfer to Lender of the Loaned Securities on the day a Loan is terminated pursuant to Section 6, Lender shall be obligated to transfer the Collateral (as adjusted pursuant to Section 9) to Borrower no later than the Cutoff Time on such day or, if such day is not a day on which a transfer of such Collateral may be effected under Section 15, the next day on which such a transfer may be effected.
- 4.4 If Borrower transfers Collateral to Lender, as provided in Section 4.1, and Lender does not transfer the Loaned Securities to Borrower, Borrower shall have the absolute right to the return of the Collateral; and if Lender transfers Loaned Securities to Borrower and



Borrower does not transfer Collateral to Lender as provided in Section 4.1, Lender shall have the absolute right to the return of the Loaned Securities.

- 4.5 Borrower may, upon reasonable notice to Lender (taking into account all relevant factors, including industry practice, the type of Collateral to be substituted, and the applicable method of transfer), substitute Collateral for Collateral securing any Loan or Loans; provided, however, that such substituted Collateral shall (a) consist only of cash, securities or other property that Borrower and Lender agreed would be acceptable Collateral prior to the Loan or Loans and (b) have a Market Value such that the aggregate Market Value of such substituted Collateral, together with all other Collateral for Loans in which the party substituting such Collateral is acting as Borrower, shall equal or exceed the agreed upon Margin Percentage of the Market Value of the Loaned Securities.
- 4.6 Prior to the expiration of any letter of credit supporting Borrower's obligations hereunder, Borrower shall, no later than the Extension Deadline, (a) obtain an extension of the expiration of such letter of credit, (b) replace such letter of credit by providing Lender with a substitute letter of credit in an amount at least equal to the amount of the letter of credit for which it is substituted, or (c) transfer such other Collateral to Lender as may be acceptable to Lender.

## **5. Fees for Loan.**

- 5.1 Unless otherwise agreed, (a) Borrower agrees to pay Lender a loan fee (a "Loan Fee"), computed daily on each Loan to the extent such Loan is secured by Collateral other than cash, based on the aggregate Market Value of the Loaned Securities on the day for which such Loan Fee is being computed, and (b) Lender agrees to pay Borrower a fee or rebate (a "Cash Collateral Fee") on Collateral consisting of cash, computed daily based on the amount of cash held by Lender as Collateral, in the case of each of the Loan Fee and the Cash Collateral Fee at such rates as Borrower and Lender may agree. Except as Borrower and Lender may otherwise agree (in the event that cash Collateral is transferred by clearing house funds or otherwise), Loan Fees shall accrue from and including the date on which the Loaned Securities are transferred to Borrower to, but excluding, the date on which such Loaned Securities are returned to Lender, and Cash Collateral Fees shall accrue from and including the date on which the cash Collateral is transferred to Lender to, but excluding, the date on which such cash Collateral is returned to Borrower.
- 5.2 Unless otherwise agreed, any Loan Fee or Cash Collateral Fee payable hereunder shall be payable:
- (a) in the case of any Loan of Securities other than Government Securities, upon the earlier of (i) the fifteenth day of the month following the calendar month in which such fee was incurred and (ii) the termination of all Loans hereunder (or, if a transfer of cash in accordance with Section 15 may not be effected on such fifteenth day or the day of such termination, as the case may be, the next day on which such a transfer may be effected); and
  - (b) in the case of any Loan of Government Securities, upon the termination of such Loan and at such other times, if any, as may be customary in accordance with market practice.

Notwithstanding the foregoing, all Loan Fees shall be payable by Borrower immediately in the event of a Default hereunder by Borrower and all Cash Collateral Fees shall be payable immediately by Lender in the event of a Default by Lender.

## **6. Termination of the Loan.**

- 6.1 (a) Unless otherwise agreed, either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be (i) in the case of Government Securities, the next Business Day following such notice and (ii) in the case of all other Securities, the third Business Day following such notice.
- (b) Notwithstanding paragraph (a) and unless otherwise agreed, Borrower may terminate a Loan on any Business Day by giving notice to Lender and transferring the Loaned Securities to Lender before the Cutoff Time on such Business Day if (i) the Collateral for such Loan consists of cash or Government Securities or (ii) Lender is not permitted, pursuant to Section 4.2, to Retransfer Collateral.
- 6.2 Unless otherwise agreed, Borrower shall, on or before the Cutoff Time on the termination date of a Loan, transfer the Loaned Securities to Lender; provided, however, that upon such transfer by Borrower, Lender shall transfer the Collateral (as adjusted pursuant to Section 9) to Borrower in accordance with Section 4.3.

## **7. Rights in Respect of Loaned Securities and Collateral.**

- 7.1 Except as set forth in Sections 8.1 and 8.2 and as otherwise agreed by Borrower and Lender, until Loaned Securities are required to be redelivered to Lender upon termination of a Loan hereunder, Borrower shall have all of the incidents of ownership of the Loaned Securities, including the right to transfer the Loaned Securities to others. Lender hereby waives the right to vote, or to provide any consent or to take any similar action with respect to, the Loaned Securities in the event that the record date or deadline for such vote, consent or other action falls during the term of the Loan.
- 7.2 Except as set forth in Sections 8.3 and 8.4 and as otherwise agreed by Borrower and Lender, if Lender may, pursuant to Section 4.2, Retransfer Collateral, Borrower hereby waives the right to vote, or to provide any consent or take any similar action with respect to, any such Collateral in the event that the record date or deadline for such vote, consent or other action falls during the term of a Loan and such Collateral is not required to be returned to Borrower pursuant to Section 4.5 or Section 9.

## **8. Distributions.**

- 8.1 Lender shall be entitled to receive all Distributions made on or in respect of the Loaned Securities which are not otherwise received by Lender, to the full extent it would be so entitled if the Loaned Securities had not been lent to Borrower.