



20 December 2011

Jill Hewitt
Senior Adviser, Listings (Perth)
ASX Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Jill

**Independence Group NL (ASX: IGO)
Notice under section 708A(5)(e) of the Corporations Act**

Independence Group NL ABN 46 092 786 304 (**Independence**) has today issued 29,617,900 ordinary shares in connection with the institutional placement announced to the market on 14 December 2011 (**Placement Shares**).

Independence gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

- (a) Independence issued the Placement Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, Independence has complied with:
 - (1) the provisions of Chapter 2M of the Act as they apply to Independence; and
 - (2) section 674 of the Act; and
- (c) as at the date of this notice, there is no 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act.

Yours sincerely

Terry (KT) Bourke
Company Secretary
Independence Group NL