

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Independence Group NL
ABN	46 092 786 304

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Bonwick
Date of last notice	6 February 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Indirect
Nature of indirect interest (including registered holder) Independence Mining Exploration NL (Mr Bonwick is a director & shareholder) Virtual Genius Pty Ltd (relevant interest under s608(1)(b) of the Corporations Act 2001) As Trustee for the Bonwick Super Fund A/c	1,500,000 unlisted \$1.03 options 75,000 fully paid ordinary shares 37,500 listed options	2,000,000 fully paid ordinary shares 1,000,000 listed options 2,003,504 fully paid ordinary shares 2,500,000 unlisted contributing shares 277,502 listed options
Date of change	30 th March 2004	
No. of securities held prior to change	All unlisted options as above. 1,415,002 listed options and 4,448,504 shares were held prior to the change.	
Class	Listed Options to acquire ordinary shares at \$0.20 and ordinary shares.	
Number acquired	Nil	-
Number disposed	-	100,000 listed options 370,000 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil	Nil

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No. of securities held after change	75,000 Nil 37,500 1,500,000	4,003,504 fully paid ordinary shares 2,500,000 unlisted contributing shares 1,277,502 listed options Nil unlisted \$1.03 options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares and options held in trust for family and friends	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a



2nd April 2004

 C M Bonwick
 Managing Director

 Date

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