

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme IGO LTD
 ACN/ARSN 092 786 304

1. Details of substantial holder (1)

Name Ausbil Investment Management Limited
 ACN/ARSN (if applicable) 076 316 473

The holder became a substantial holder on 20/05/2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	37,873,146	37,873,146	5.001%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ausbil Investment Management Limited	Direct Interest	37,873,146 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ausbil Investment Management Limited	Refer to Annexure A	Refer to Annexure A	37,873,146 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ausbil Investment Management Limited	Refer to Annexure B	Refer to Annexure B		Refer to Annexure B

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ausbil Investment Management Limited	Level 27, 225 George Street, Sydney NSW 2000

Signature

print name **Anna Copeland** capacity **Compliance Analyst**

sign here



date **24/05/2022**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Relevant interest in: IGO LTD

National Nominees Limited (NNL) and various other custodians hold shares in the Company as custodian and for which Ausbil is either:

- The responsible entity or trustee of a pooled investment product such as managed investment schemes (funds); or
- The investment manager of Portfolios held for a number of institutional investors. The institutional investors are generally superannuation funds regulated under the Superannuation Industry Supervision Act 1993.

The holding of shares in the Company was acquired as part of a wide portfolio of Australian shares acquired for the Funds and Portfolios.

Ausbil and the Custodians may hold relevant interests due to the capacity of these entities to dispose of the shares in the Company.

Each investor in a fund owns an individual interest in the Fund's assets; no investor directly owns any asset of the Fund. The unit holding of each Fund varies from time to time as clients enter and withdraw from the Funds. The various institutional investors with portfolios delegate the management of the Portfolios to Ausbil.



Signed 24/05/2022

Anna Copeland
Compliance Analyst

Annexure B
Ausbil Investment Management Limited
IGO Limited

Ticker	As of Date	Settle Date	B/S	Amount	Net Amount
IGO	20/01/2022	24/01/2022	B	1,989	26,532.46
IGO	20/01/2022	24/01/2022	S	41,456	552,106.86
IGO	20/01/2022	24/01/2022	S	22,791	303,430.26
IGO	21/01/2022	25/01/2022	S	55,601	710,780.94
IGO	21/01/2022	25/01/2022	S	191,054	2,442,357.91
IGO	21/01/2022	25/01/2022	S	4,300	54,984.53
IGO	24/01/2022	27/01/2022	B	22,393	283,737.22
IGO	24/01/2022	27/01/2022	B	76,859	973,865.02
IGO	25/01/2022	28/01/2022	S	96,340	1,153,112.73
IGO	25/01/2022	28/01/2022	S	22,396	267,977.10
IGO	25/01/2022	28/01/2022	S	76,947	920,701.63
IGO	27/01/2022	31/01/2022	B	5,000	58,576.50
IGO	27/01/2022	31/01/2022	B	5,000	58,576.50
IGO	27/01/2022	31/01/2022	B	54,362	641,580.32
IGO	27/01/2022	31/01/2022	B	20,000	234,306.00
IGO	27/01/2022	31/01/2022	S	29,000	339,772.70
IGO	27/01/2022	31/01/2022	B	186,768	2,204,235.94
IGO	04/02/2022	08/02/2022	S	26,118	311,350.07
IGO	08/02/2022	10/02/2022	B	11,695	142,155.06
IGO	08/02/2022	10/02/2022	B	40,247	489,210.33
IGO	10/02/2022	14/02/2022	B	29,604	369,185.56
IGO	11/02/2022	15/02/2022	S	35,293	427,444.11
IGO	11/02/2022	15/02/2022	S	121,481	1,471,292.84
IGO	14/02/2022	16/02/2022	S	21,246	259,428.53
IGO	14/02/2022	16/02/2022	S	73,130	892,968.49
IGO	15/02/2022	17/02/2022	S	32,690	392,476.14
IGO	15/02/2022	17/02/2022	S	5,947	71,399.68
IGO	16/02/2022	18/02/2022	S	2,983	36,262.24
IGO	16/02/2022	18/02/2022	B	12,873	156,499.64
IGO	17/02/2022	21/02/2022	B	7,434	91,289.52
IGO	18/02/2022	22/02/2022	S	25,000	306,510.00
IGO	21/02/2022	23/02/2022	S	46,334	537,849.71
IGO	21/02/2022	23/02/2022	S	155,788	1,808,402.68
IGO	22/02/2022	24/02/2022	S	53,925	598,831.73
IGO	22/02/2022	24/02/2022	S	6,340	70,405.07
IGO	22/02/2022	24/02/2022	S	10,001	110,859.08
IGO	22/02/2022	24/02/2022	S	9,132	101,409.95
IGO	22/02/2022	24/02/2022	S	33,273	368,824.55
IGO	22/02/2022	24/02/2022	S	1,418	15,746.75
IGO	23/02/2022	25/02/2022	B	20,880	237,004.70
IGO	01/03/2022	03/03/2022	B	63,774	748,196.57
IGO	01/03/2022	03/03/2022	S	10,000	117,609.00
IGO	01/03/2022	03/03/2022	B	211,803	2,484,872.80
IGO	02/03/2022	04/03/2022	S	23,733	279,104.83
IGO	02/03/2022	04/03/2022	S	78,704	925,574.78
IGO	03/03/2022	07/03/2022	B	64,728	794,691.55
IGO	03/03/2022	07/03/2022	B	214,724	2,636,252.44

IGO	04/03/2022	08/03/2022	B	875	10,648.23
IGO	04/03/2022	08/03/2022	B	11,565	140,313.52
IGO	07/03/2022	09/03/2022	S	11,631	147,490.38
IGO	07/03/2022	09/03/2022	S	38,562	488,997.01
IGO	08/03/2022	10/03/2022	S	37,441	479,031.39
IGO	08/03/2022	10/03/2022	S	27,037	359,467.73
IGO	08/03/2022	10/03/2022	S	11,695	153,321.45
IGO	08/03/2022	10/03/2022	S	6,549	85,857.39
IGO	08/03/2022	10/03/2022	S	37,425	490,641.75
IGO	08/03/2022	10/03/2022	S	2,526	33,115.86
IGO	08/03/2022	10/03/2022	S	17,777	233,056.47
IGO	08/03/2022	10/03/2022	S	24,326	318,913.86
IGO	08/03/2022	10/03/2022	S	75,786	993,554.46
IGO	08/03/2022	10/03/2022	S	24,326	318,913.86
IGO	08/03/2022	10/03/2022	S	58,945	772,768.95
IGO	08/03/2022	10/03/2022	S	5,146	67,464.06
IGO	08/03/2022	10/03/2022	S	18,713	245,327.43
IGO	08/03/2022	10/03/2022	S	51,460	674,640.60
IGO	08/03/2022	10/03/2022	S	32,747	429,313.17
IGO	08/03/2022	10/03/2022	S	21,663	277,617.84
IGO	08/03/2022	10/03/2022	S	3,743	49,070.73
IGO	08/03/2022	10/03/2022	S	655	8,587.05
IGO	08/03/2022	10/03/2022	S	98,241	1,287,939.51
IGO	08/03/2022	10/03/2022	S	12,163	159,456.93
IGO	08/03/2022	10/03/2022	S	71,867	920,997.17
IGO	08/03/2022	10/03/2022	S	17,777	233,056.47
IGO	09/03/2022	11/03/2022	S	10,000	130,787.00
IGO	09/03/2022	11/03/2022	S	16,000	209,259.20
IGO	09/03/2022	11/03/2022	S	18,500	241,955.95
IGO	11/03/2022	15/03/2022	S	41,796	536,986.65
IGO	11/03/2022	15/03/2022	S	138,699	1,781,977.01
IGO	14/03/2022	16/03/2022	S	23,064	286,830.82
IGO	14/03/2022	16/03/2022	S	76,575	952,309.67
IGO	14/03/2022	16/03/2022	S	1,482	18,406.44
IGO	14/03/2022	16/03/2022	B	1,482	17,590.15
IGO	15/03/2022	17/03/2022	B	25,000	292,500.00
IGO	15/03/2022	17/03/2022	B	25,000	292,500.00
IGO	15/03/2022	17/03/2022	B	338,252	3,968,338.64
IGO	16/03/2022	18/03/2022	S	1,293	15,349.33
IGO	16/03/2022	18/03/2022	S	4,303	51,081.34
IGO	16/03/2022	18/03/2022	B	24,746	286,345.86
IGO	17/03/2022	21/03/2022	B	40,843	485,276.10
IGO	17/03/2022	21/03/2022	B	135,911	1,614,826.55
IGO	17/03/2022	21/03/2022	S	362,998	4,355,976.00
IGO	17/03/2022	21/03/2022	S	337,002	4,044,024.00
IGO	21/03/2022	23/03/2022	B	17,323	211,458.40
IGO	21/03/2022	23/03/2022	S	100,385	1,226,704.70
IGO	21/03/2022	23/03/2022	B	23,662	289,970.71
IGO	21/03/2022	23/03/2022	B	78,823	965,952.22
IGO	22/03/2022	24/03/2022	S	10,305	129,305.08
IGO	22/03/2022	24/03/2022	B	23,631	297,008.59
IGO	22/03/2022	24/03/2022	B	78,719	989,387.62

IGO	28/03/2022	30/03/2022	S	23,700	328,228.41
IGO	28/03/2022	30/03/2022	S	36,000	499,996.80
IGO	28/03/2022	30/03/2022	B	36,000	499,996.80
IGO	28/03/2022	30/03/2022	S	78,931	1,093,139.10
IGO	29/03/2022	31/03/2022	S	69,261	964,410.94
IGO	29/03/2022	31/03/2022	S	230,739	3,212,879.06
IGO	30/03/2022	01/04/2022	B	10,000	137,098.00
IGO	30/03/2022	01/04/2022	S	8,718	119,175.06
IGO	30/03/2022	01/04/2022	S	29,075	397,455.25
IGO	04/04/2022	06/04/2022	S	9,228	138,325.87
IGO	05/04/2022	07/04/2022	B	4,879	71,053.36
IGO	05/04/2022	07/04/2022	B	9,797	142,699.18
IGO	05/04/2022	07/04/2022	B	1,883	27,422.32
IGO	07/04/2022	11/04/2022	B	337,002	4,693,797.56
IGO	11/04/2022	13/04/2022	S	12,000	169,260.00
IGO	11/04/2022	13/04/2022	S	2,706	38,160.28
IGO	12/04/2022	14/04/2022	S	28,294	382,863.09
IGO	12/04/2022	14/04/2022	S	94,065	1,272,849.95
IGO	13/04/2022	19/04/2022	B	7,000	96,498.50
IGO	13/04/2022	19/04/2022	B	20,000	275,710.00
IGO	13/04/2022	19/04/2022	B	5,500	75,820.25
IGO	13/04/2022	19/04/2022	B	16,000	220,568.00
IGO	13/04/2022	19/04/2022	B	17,500	241,246.25
IGO	13/04/2022	19/04/2022	B	75,000	1,033,912.50
IGO	13/04/2022	19/04/2022	B	4,000	55,142.00
IGO	13/04/2022	19/04/2022	B	13,500	186,104.25
IGO	13/04/2022	19/04/2022	B	37,000	510,063.50
IGO	13/04/2022	19/04/2022	S	257,313	3,547,188.36
IGO	13/04/2022	19/04/2022	B	2,700	37,220.85
IGO	13/04/2022	19/04/2022	B	44,113	608,119.76
IGO	13/04/2022	19/04/2022	B	15,000	206,782.50
IGO	14/04/2022	20/04/2022	S	6,729	93,739.01
IGO	14/04/2022	20/04/2022	S	3,200	44,577.92
IGO	20/04/2022	22/04/2022	B	22,979	324,895.49
IGO	20/04/2022	22/04/2022	B	10,290	145,488.25
IGO	20/04/2022	22/04/2022	B	7,832	110,735.08
IGO	21/04/2022	26/04/2022	S	400,000	5,700,000.00
IGO	22/04/2022	27/04/2022	B	27,209	372,964.65
IGO	27/04/2022	29/04/2022	B	20,000	259,024.00
IGO	27/04/2022	29/04/2022	S	81,146	1,043,286.01
IGO	27/04/2022	29/04/2022	S	268,854	3,456,628.99
IGO	28/04/2022	02/05/2022	B	22,341	296,491.88
IGO	28/04/2022	02/05/2022	B	73,992	981,962.63
IGO	02/05/2022	04/05/2022	S	7,000	86,956.80
IGO	02/05/2022	04/05/2022	S	23,196	287,326.53
IGO	02/05/2022	04/05/2022	S	76,804	951,363.47

IGO	04/05/2022	06/05/2022	S	18,741	231,526.31
IGO	04/05/2022	06/05/2022	S	61,936	765,157.34
IGO	05/05/2022	09/05/2022	B	69,748	880,805.64
IGO	05/05/2022	09/05/2022	B	230,252	2,907,714.36
IGO	06/05/2022	10/05/2022	S	21,441	259,007.28
IGO	06/05/2022	10/05/2022	S	70,974	857,365.92
IGO	06/05/2022	10/05/2022	B	150,000	1,805,160.00
IGO	06/05/2022	10/05/2022	B	50,000	608,188.40
IGO	06/05/2022	10/05/2022	B	12,062	145,266.28
IGO	09/05/2022	11/05/2022	S	44,230	518,313.68
IGO	09/05/2022	11/05/2022	S	32,602	382,049.80
IGO	09/05/2022	11/05/2022	S	24,111	282,028.78
IGO	09/05/2022	11/05/2022	S	56,898	666,764.90
IGO	09/05/2022	11/05/2022	S	79,809	933,533.85
IGO	09/05/2022	11/05/2022	S	21,476	251,668.65
IGO	09/05/2022	11/05/2022	S	24,319	284,352.34
IGO	10/05/2022	12/05/2022	S	25,375	285,664.14
IGO	10/05/2022	12/05/2022	S	19,501	218,331.25
IGO	10/05/2022	12/05/2022	S	84,128	947,087.79
IGO	10/05/2022	12/05/2022	S	64,659	723,915.70
IGO	11/05/2022	13/05/2022	B	172,791	1,933,583.13
IGO	12/05/2022	16/05/2022	S	50,000	551,600.00
IGO	12/05/2022	16/05/2022	S	50,000	551,600.00
IGO	12/05/2022	16/05/2022	S	190,000	2,096,080.00
IGO	12/05/2022	16/05/2022	B	46,391	511,632.42
IGO	12/05/2022	16/05/2022	S	2,500	27,580.00
IGO	12/05/2022	16/05/2022	B	153,609	1,694,107.58
IGO	13/05/2022	17/05/2022	S	65,261	690,800.74
IGO	13/05/2022	17/05/2022	S	12,000	126,480.00
IGO	13/05/2022	17/05/2022	S	6,539	69,216.62
IGO	13/05/2022	17/05/2022	B	48,174	510,095.22
IGO	13/05/2022	17/05/2022	S	18,799	198,991.17
IGO	13/05/2022	17/05/2022	B	159,533	1,689,231.12
IGO	13/05/2022	17/05/2022	S	7,016	74,265.76
IGO	16/05/2022	18/05/2022	B	26,977	289,136.79
IGO	16/05/2022	18/05/2022	B	89,295	957,054.88
IGO	17/05/2022	19/05/2022	B	18,448	201,382.06
IGO	17/05/2022	19/05/2022	B	61,054	666,477.67
IGO	17/05/2022	19/05/2022	B	27,491	300,759.79
IGO	18/05/2022	20/05/2022	S	30,000	336,090.00
IGO	18/05/2022	20/05/2022	S	200,000	2,240,600.00
IGO	18/05/2022	20/05/2022	S	70,000	784,210.00
IGO	18/05/2022	20/05/2022	B	26,134	292,280.04
IGO	18/05/2022	20/05/2022	B	30,000	337,500.00
IGO	18/05/2022	20/05/2022	B	86,480	967,183.67
IGO	19/05/2022	23/05/2022	B	15,000	164,700.00
IGO	20/05/2022	24/05/2022	B	81,335	947,715.42
IGO	20/05/2022	24/05/2022	B	268,665	3,130,484.58

Anna Copeland
Compliance Analyst
24/05/2022