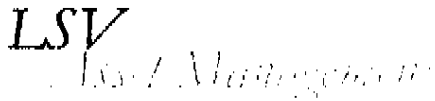


Please see the attached file containing Form 605 Notice of Ceasing to be a Substantial Holder. A copy has been sent to Independence Group NL.

Thank you,

Mirrin McDougald  
Compliance Analyst  
LSV Asset Management  
155 North Wacker Drive  
Suite 4600  
Chicago, IL 60606  
Phone: 312-242-2475  
Fax: 312-220-9241  
[mmcdougald@lsvasset.com](mailto:mmcdougald@lsvasset.com)



September 25, 2015

The Manager  
Company Announcements Office  
Australian Securities Exchange

Re: LSV Asset Management Substantial Holding in Independence Group NL

Dear Sir/Madam:

LSV Asset Management is providing Form 605 Notice of Ceasing to be a Substantial holder under Subsection 671B of the Corporations Act 2001 in respect of Independence Group NL shares.

Regards,

A handwritten signature in black ink, appearing to read "J. O'Donnell", written in a cursive style.

Josh O'Donnell  
Chief Compliance Officer/ Chief Legal Officer

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme INDEPENDENCE GROUP NLACN/ARSN 092 786 304**1. Details of substantial holder(1)**Name LSV ASSET MANAGEMENTACN/ARSN (if applicable) ABRN 109438173The holder ceased to be a  
substantial holder on 22 / 09 / 2015The previous notice was given to the company on 23 / 04 / 2015The previous notice was dated 22 / 04 / 2015**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
PLEASE SEE ANNEXURE A					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
LSV ASSET MANAGEMENT	155 N WACKER, STE 4600, CHICAGO, IL 60606 U.S.A.

**Signature**print name JOSH O'DONNELLcapacity CHIEF COMPLIANCE OFFICER

sign here


date 25 / 09 / 2015

CHANGES IN RELEVANT INTERESTS

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (AUD)	Class and number of securities affected (Fully paid ordinary shares)	Person's votes affected
09/22/2015	LSV Asset Management	Corporate Issuance of additional Ordinary Shares Fully Paid	-	275,842,871.00	-
		Sinus short position previously held - converted to Independence Group by 9/22/2015 corporate action			
09/22/2015	LSV Asset Management	Transfer in of shares	45,861.09	(46,860.00)	(46,860.00)
08/10/2015	LSV Asset Management	Purchase of shares	69,925.91	13,449.00	13,449.00
07/10/2015	LSV Asset Management	Transfer in of shares	391,526.85	16,728.00	16,728.00
06/05/2015	LSV Asset Management	Transfer out of shares	(521,852.00)	90,445.00	90,445.00
05/14/2015	LSV Asset Management	Purchase of shares	431,559.14	(113,200.00)	(113,200.00)
04/30/2015	LSV Asset Management	Purchase of shares	875,480.67	74,480.00	74,480.00
04/11/2015	LSV Asset Management	Purchase of shares	86,183.07	145,192.00	145,192.00
04/30/2015	LSV Asset Management	Purchase of shares	(206,396.75)	14,600.00	14,600.00
04/30/2015	LSV Asset Management	Sale of shares	414,765.00	(35,000.00)	(35,000.00)
04/29/2015	LSV Asset Management	Transfer in of shares	(416,183.00)	70,900.00	70,900.00
04/27/2015	LSV Asset Management	Transfer out of shares	(135,652.14)	(23,200.00)	(23,200.00)
04/24/2015	LSV Asset Management	Sale of shares	577,691.13	(23,200.00)	(23,200.00)
		Purchase of shares		101,320.00	101,320.00
					237,954.00