



MOHO COMPLETES 70% EARN-IN OF PROSPECTIVE GOLD TENEMENT E70/4688 AT BURRACOPPIN

- Moho Resources Limited (ASX: MOH) (“Moho” or “the Company”) is pleased to announce that it has completed its commitment as per the Farm-In and Joint Venture Letter Agreement with IGO Limited (ASX: IGO) (“IGO”), to earn a 70% interest in E70/4688
- E70/4688 is part of Moho’s Burracoppin Gold Project and incorporates the Crossroads gold prospect, located 22km west of the Edna May gold processing facility operated by Ramelius Resources Ltd (Figure 1)
- Moho recently released results of 1.0 metre sample intervals from the maiden aircore drill program at the Burracoppin Crossroads prospectⁱ, which showed:
 - Gold/silver mineralisation intersected in bedrock up to 0.61g/t Au and 5.53g/t Ag in bottom-of-hole samples
 - Gold mineralisation associated with silver, arsenic, antimony, tellurium and bismuth
 - Gold/silver mineralisation:
 - open to south, east, and at depth
 - located on northern margin of prominent gravity low, possibly associated with felsic intrusion
- Moho plans to follow up the gold/silver mineralisation with further drilling in Q4 2020

CORPORATE DIRECTORY

NON EXECUTIVE CHAIRMAN
Terry Streeter

MANAGING DIRECTOR
Shane Sadleir

COMMERCIAL DIRECTOR
Ralph Winter

NON EXECUTIVE DIRECTOR
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JOINT COMPANY SECRETARIES
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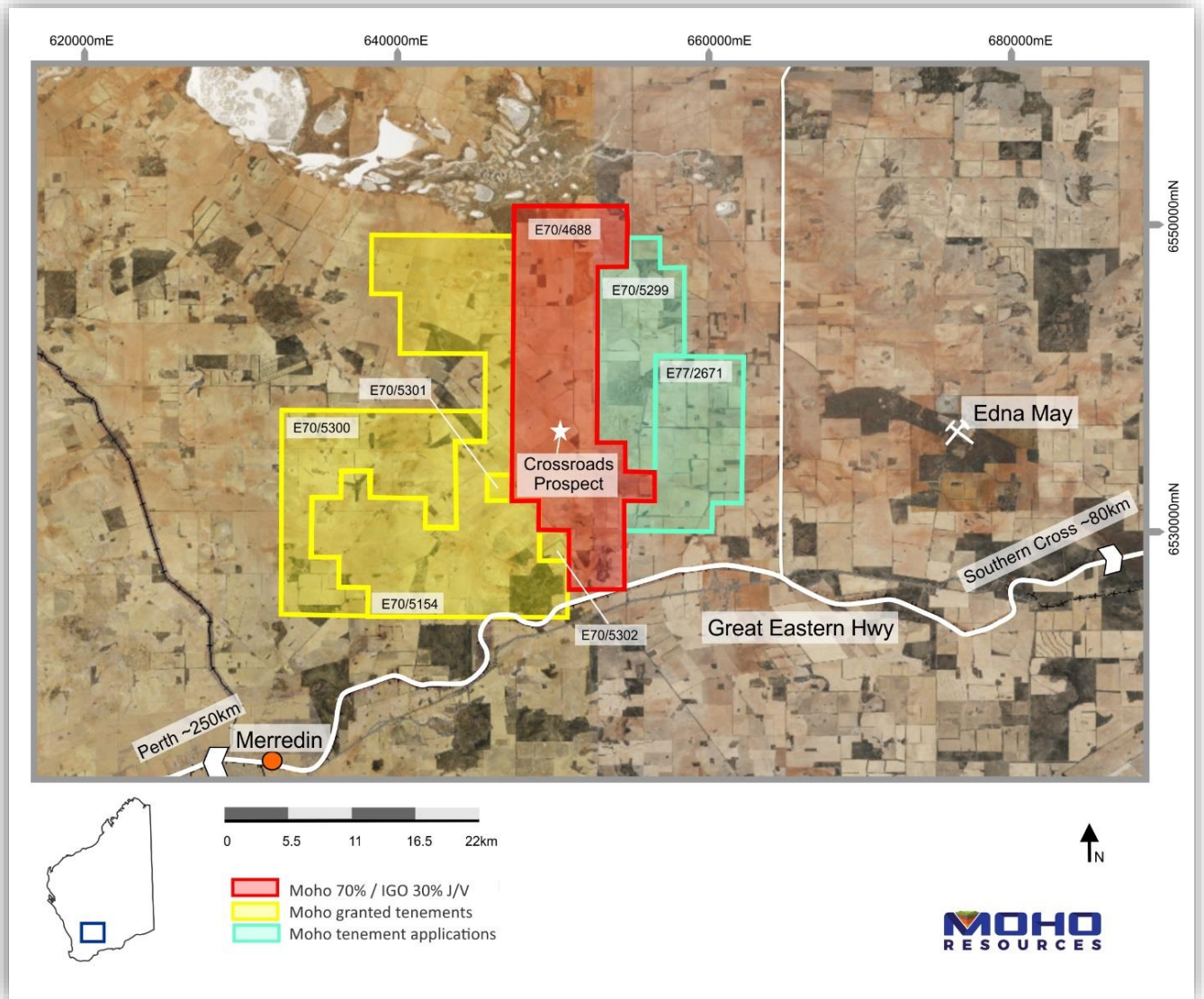


Figure 1: Location of E70/4688 and other Moho tenements forming the Burracoppin Gold Prospect

Moho’s Interest in the Burracoppin Project Tenements:

Moho and IGO have now formed an unincorporated joint venture for the purposes of exploring and, if warranted, developing and mining on E70/4688. IGO’s 30% interest will be free carried until completion of a pre-feasibility study, at which time IGO may elect to contribute pro-rata to ongoing work or convert its 30% interest to a 10% free carried interest.

In addition to Moho’s 70% interest in E70/4688, the Company owns a 100% interest in granted exploration tenements E70/5154, E70/5300-5302 and applications E70/5299 and E77/2671.

About Moho Resources Ltd



MAP OF MOHO's PROJECT AREAS

Moho Resources Ltd is an Australian mining company which listed on the ASX in November 2018. The Company is focused on gold and nickel exploration at Silver Swan North, Empress Springs, and Burracoppin.

Moho's Board is chaired by Mr Terry Streeter, a well-known and highly successful West Australian businessman in companies including Jubilee Mines NL, Western Areas NL and Midas Resources Ltd.

Moho has a strong and experienced Board lead by geoscientist Shane Sadleir as Managing Director, Commercial Director Ralph Winter and Adrian Larking, lawyer and geologist, as Non-Executive Director.

Highly experienced geologists Bob Affleck (Exploration Manager) and Max Nind (Principal Geologist) are supported by leading industry consultant geophysicist Kim Frankcombe (ExploreGeo Pty Ltd) and experienced consultant geochemists Richard Carver (GCXplore Pty Ltd) and Dr Carl Brauhart (CSA Global Pty Ltd).

Moho's geophysical programs and processing and analysis of the results are supervised by Kim Frankcombe (ExploreGeo Pty Ltd) who is a geologist and geophysicist with 40 years' experience in mineral exploration. He has worked for major mining companies, service companies and for over 20 years as an independent geophysical consultant. He was a member of the discovery team for several significant deposits including one Tier 1 deposit. He manages the ExploreGeo consulting group which provides specialist geophysical advice to explorers.

Dr Jon Hronsky (OA) provides high level strategic and technical advice to Moho. Jon has more than thirty years of experience in the global mineral exploration industry, primarily focused on project generation, technical innovation and exploration strategy development. He has worked across a diverse range of commodities and geographies, and has particular expertise in targeting nickel sulphide and gold deposits.

ENDS

The Board of Directors of Moho Resources Ltd authorised this announcement to be given to ASX.

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ⁱ ASX Announcement "One metre assays confirm gold/silver mineralisation at Burracoppin", 23 June 2020