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FAX TRANSMISSION

TO:	Company Announcements
COMPANY:	Australian Stock Exchange Limited
FAX NO.:	1900 999 279
FROM:	Christopher Bonwick
DATE:	5 January 2004
NO. OF PAGES: (including this page)	2
SUBJECT:	Amendment to Announcement

AMENDMENT TO PREVIOUS ANNOUNCEMENT DATED 5 JANUARY 2004

Please note that the attached is to replace the previous announcement sent through earlier today in relation to shares due to come out of escrow on 17 January 2004.

Yours faithfully

A handwritten signature in black ink, appearing to read "Chris Bonwick".

Please check that you have received this document in full. If not, please telephone our operator immediately on (08) 9367 2755.

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INDEPENDENCE GROUP NL
ABN 46 092 786 304

5 January 2004

Australian Stock Exchange Limited
Company Announcements
Level 10
20 Bond Street
SYDNEY NSW 2000

By Facsimile: 1900 999 279

Dear Sir

This is to advise that the company has 17,690,000 ordinary shares and 9,510,000 partly paid shares which are due to come out of escrow on 17 January 2004.

The company will apply for quotation of the ordinary shares as soon as possible after the escrow period has expired.

Yours faithfully
INDEPENDENCE GROUP NL

Christopher Bonwick
Managing Director

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