



INVESTMENT MANAGEMENT LTD

Level 30, Aurora Place
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facsimile transmittal

To:	Company Announcements	Fax:	1900 999 279
From:	Errol Martis	Date:	25/08/2005
Re:	Form 604	Pages:	4 (Including cover page)
CC:			

Message:

Please find attached Form 604 being the notice of change of interests of substantial holder.

Kind Regards

Errol Martis

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Independence Group FPO
46 092 786 304

ACN/ARSN

1. Details of substantial holder (1)

Name MIR Investment Management Limited ("MIR")

ACN (if applicable) 47 104 642 613

There was a change in the interests of the substantial holder on : 23/08/2005

The previous notice was given to the company on 02/08/2005

The previous notice was dated 28/07/2005

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	6,050,671	5.60%	7,338,080	6.79%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/08/2005	MIR	On market purchase of ordinary shares	\$1,995,484	1,287,409 ordinary shares	1,287,409 Ordinary shares

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
MIR	Those holders listed in Annexure A	Those holders listed in Annexure A	MIR has the power to exercise, or control the exercise of, a right to vote attached to the securities	Ordinary 7,338,080	7,338,080

5. Changes in associat..... 61 2 9248 5555

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MIR	Level 30, Aurora Place, 88 Phillip Street, Sydney, NSW 2000

Signature _____
 print name MICHAEL TRIGUBOFF
 sign here 
 capacity MANAGING DIRECTOR
 date 25 / 08 / 05

1. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Present Registered Holders are detailed below:

**BNP Paribas Securities Services
National Custodian Services
UBS Nominees Pty Limited
State Street Australia Limited
JP Morgan Australia Limited**