



LITHIUM BUSINESS – DIVIDEND UPDATE

IGO Limited (ASX: IGO) (**IGO** or the **Company**) is pleased to advise of the receipt of A\$159.3M in dividend payments from Tianqi Lithium Energy Australia (**TLEA**)¹ with respect of the June 2024 Quarter. This brings total dividends received from TLEA during FY24 to A\$761.4M.

The release of cash reserves maintained by both Windfield Holdings (**Windfield**)² and TLEA follows the draw down of spodumene concentrate stockpiles at Greenbushes³, the amendment to the spodumene concentrate pricing mechanism during the March Quarter and the reduction in volatility across the broader lithium market in recent months. Further, the recent refinancing of the Windfield debt facility⁴ has provided funding to support the ongoing capital expenditure and growth program at Greenbushes.

IGO's Managing Director and CEO, Ivan Vella commented, "*The substantial dividend IGO has received from TLEA during FY24, during a period of heightened market volatility and complexity, is testament to the value our lithium business can generate through the cycle. We are continuing to work with our partners at Tianqi and Albemarle to grow the value generated from Greenbushes for the benefit of all shareholders.*"

This announcement is authorised for release to the ASX by Managing Director and CEO, Ivan Vella.

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¹ Tianqi Lithium Energy Australia (TLEA) is a joint venture between IGO (49%) and Tianqi Lithium Corporation (51%).

² Windfield Holdings is a joint venture between TLEA and Albemarle Corporation, which wholly owns Talison Lithium (Talison) which operates the Greenbushes Lithium Mine (Greenbushes)

³ As announced via IGO ASX Release titled "March 2024 Quarterly Activities Report" released 30 April 2024

⁴ As announced via IGO ASX Release titled "Refinancing of Talison Debt Facility", released 13 June 2024